



ಹುಬ್ಬಳ್ಳಿ ಧಾರವಾಡ
HUBBALLI DHARWAD



ಸ್ಮಾರ್ಟ್ ಸಿಟಿ ಲಿಮಿಟೆಡ್
SMART CITY LIMITED



Special Purpose Vehicle for Implementation of Smart City Project
(Registered Company No. CIN : U74999KA2017 PLC 101265)

NOTICE OF THE 03RD ANNUAL GENERAL MEETING

Notice is hereby given that the 03rd Annual General Meeting of the members of HUBBALLI-DHARWAD SMART CITY LIMITED ("The Company") will be held on Thursday, 31st day of December, 2020 at 4.45 PM at shorter notice at Room No. 122, Vikasa Soudha, Bengaluru - 560001, Karnataka, and through KSWAN Video conference mode in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No.20/2020 dated 5th May,2020, 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements for the financial year ended 31st March 2020, together with the reports of the Board of Directors and the Auditors and Comments of the Comptroller & Auditor General of India thereon.
2. To fix the remuneration of M/s. UMASHANKAR & Co, Chartered Accountants (FRN 0044565) the Statutory Auditors of the company for the Financial Year 2020-2021 in terms of the provisions of section 142 of the Companies Act, 2013.
3. To appoint a Director in place of Sri. Ravi Kumar Surpur IAS (DIN: 06695585), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Sri T H M Kumar IAS (DIN: 07171390), who retires by rotation and being eligible, offers himself for re-appointment.

Regd. Office: F Block, 4th Floor, Survey No.121A, Opposite to Indira Glass House, IT Park, Hubballi-580 029 Phone No: 0836-2355322, Fax: 0836-2355331,
Control Room Assistance: 2213898, 2213888
Email: commissioner.hdmc@gmail.com, smartcityhubballidharwad@gmail.com
Website: www.hdmc.mrc.gov.in



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5. To appoint a Director in place of Smt. B. B. Cauvery, IAS (DIN: 08715278), who retires by rotation and being eligible, offers herself for re-appointment.
6. To appoint a Director in place of Sri. Nitesh Patil, IAS (DIN: 08904068), who retires by rotation and being eligible, offers himself for re-appointment.
7. To appoint a Director in place of Sri. Reju M T IAS (DIN: 09001848), who retires by rotation and being eligible, offers himself for re-appointment.
8. To appoint a Director in place of Sri. Suresh Itnal KAS (DIN: 08578554), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

9. Appointment of Managing Director

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 2(54), 196, 197, 203, 164, Schedule V and other applicable provisions if any, of the Companies Act, 2013 (including any statutory modification thereto from time to time or any re-enactment thereof from time to time or re-enactment thereof for the time being in force) read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as per the provisions of the Articles of Association of the Company and as per the Government Order No.- No.-UDD 332 CSS 2019, Bengaluru dated 06.12.2019, the consent of the Members be and is hereby accorded to appoint Sri. C.W.Shakeel Ahmed KMS as the Managing Director of the Company at such terms and conditions and such remuneration as applicable

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in pursuant to the Karnataka Civil Services Rules, as amended thereon, for a period of 3 years or till the date of receipt of further order from Government of Karnataka, whichever is earlier.”

For and on behalf of the Board
Hubballi-Dharwad Smart City Limited

Sri. Pavan Pise

Company Secretary

HUBBALLI-DHARWAD SMART CITY LIMITED

F Block, 4th Floor, Survey No.121A,

Opposite to Indira Glass House, IT

Park, Hubballi-580 029, KARNATAKA, INDIA

Place: Bengaluru

Date: 31/12/2020

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Notes:

1. In view of the covid-19 pandemic, the Ministry of corporate Affairs (MCA) has, vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General circular No.20/2020 dated May 5, 2020 (collectively "MCA circulars"), permitted companies to conduct Annual General Meeting (AGM) through video conferencing (vc) or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the MCA Circulars and applicable provisions of companies Act, 2013 the 3'd AGM of the company is being convened and conducted through VC.
2. As per the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 3rd AGM is being held through VC as per the MCA circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the 3rd AGM and hence the proxy form is not annexed with this Notice.
3. The attendance of the Members attending the AGM through Video Conferencing will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 and the attendance of the members shall be reckoned accordingly. No separate attendance form is being enclosed with the notice.

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4. Incorporated bodies shareholders intending to send their authorized representative to attend the meeting are requested to bring a duly certified true copy of resolution of the board of directors/power of attorney, authorizing such person to attend and vote on its behalf at the meeting, pursuant to Section 113 of the Companies Act, 2013.
5. The documents related to matters set out in the notice shall be open for inspection at the registered office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days up to and including the date of Annual General meeting of the Company.
6. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed herewith.
7. The place of the AGM for the statutory purposes shall be the registered office of the Company and the AGM is being held through VC, the route map is not annexed to this Notice.

For and on behalf of the Board
Hubballi-Dharwad Smart City Limited

Sri. Pavān Pise

Company Secretary

HUBBALLI-DHARWAD SMART CITY LIMITED

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Park, Hubballi-580 029, KARNATAKA, INDIA

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

ITEM NO.-9: Appointment of Managing Director

The Company being a Special Purpose Vehicle to implement the projects under the Smart City Mission of Government of India in the twin cities of Hubballi-Dharwad was incorporated on 10.03.2017.

As per the Articles of Association of the Company, person nominated by the Government of Karnataka (GoK) shall be appointed as Managing Director of the Company. In pursuance to the Order No.-UDD 332 CSS 2019, Bengaluru dated 06.12.2019, the Government of Karnataka has nominated Sri. C.W.Shakeel Ahmed, KMAS as the Managing Director of the Company. Subsequently the Board of Directors at their meeting held on 10.12.2019 have appointed Sri. C.W.Shakeel Ahmed, KMAS as the Managing Director of the Company, subject to the approval of the Members.

Accordingly, approval of the members is sought for passing an Ordinary Resolution for appointment of Sri. C.W.Shakeel Ahmed., KMAS as Managing Director of the Company.

The copy of the relevant papers which are subject matters of this resolution shall be made available for inspection at registered office of the company on all the working days except on Saturday, Sunday and on all public holidays between 11.00 A.M to 5.00 P.M till the date of meeting.

Except to Sri. C.W.Shakeel Ahmed, KMAS, to who this resolution relates, none other Directors and their relatives is concerned or interested, financially or otherwise, in the aforesaid resolution except to the extent of their shareholding, if any in the Company.

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DIRECTORS' REPORT

To,
The Members,
HUBBALLI-DHARWAD SMART CITY LIMITED

Your directors have pleasure in presenting the third Annual Report on the business and operations of the company together with the Audited Financial Statements for the financial year ended 31st March 2020.

1. Financial Highlights

During the year, performance of your company is as under:

(In Rs.)

PARTICULARS	31/03/2020	31/03/2019
Total Turnover	-	-
Other Income	2,40,602	-
Total Expenditure	84,69,955	90,81,173
Profit / (Loss) before taxation	(82,29,263)	(90,81,173)
Less: Tax Expense	Nil	Nil
Profit/(loss) after tax	(82,29,263)	(90,81,173)

2. Status of Project

During the financial period of 2019-20 as on 31.03.2020, HDSCL has the following status on Smart City projects:

Hubballi Dharwad Smart City Projects Status

Completed Projects

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
1	Creating & Maintaining SPV Website	0.015	S.I.TECH SOLUTIONS, Hubballi	14.07.2017	21.07.2017	0.01	Completed		
2	Desilting of Rajnalla (North)	1.01	SANKAGOUDASHANI M S	21.05.2018	26.09.2018	0.82	Completed		
3	Desilting of Rajnalla (South)	0.937	S R RAJU	23.05.2018	19.09.2018	0.77	Completed		
4	Smart Toilet (e-toilet)	0.8	M/s Eram Scientific Pvt Ltd	24.03.2018	25.03.2019	1.04	Completed		
5	Sanitary Napkin Vending Machine	0.13	M/s Eva Traders, Chennai	25.10.2018	19.12.2018	0.13	Completed		
6	Rain Water Harvesting	0.37	N.H. Talewad	23.07.2018	25.12.2018	0.28	Completed		
7	Redevelopment of Swimming Pool at Hubballi	3.03	MAS Constructions Ltd., Mangaluru	27.12.2018	26.06.2019	2.183	Completed		
8	Smart School	1.17	M/S Ninerich Infotech, Bengaluru	08.03.2019	30.10.2019	0.61	Completed		
9	Smart Healthcare	3.06	M/S Ninerich Infotech, Bengaluru	08.03.2019	30.10.2019	1.81	Completed		
		10.522				7.653			

Ongoing Projects

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
1	ICCC (Local System Integrator)	43.93	NEC India Pvt. Ltd.	19.11.2018	19.02.2020	20.44	1. Instalation of RFID tags in 5 Wards (10000 Nos), 2. 147 GPS trackers installed in HDMC Auto Tippers, 3.Design & Supply of all the components 34.53 Cr Hardware materials procured, 4. SWM application development, 5. Use case for SWM, 6.finalization of SRS, FRS & SDD, 7. Soft Launch of Temporary Control Center establishment (Installation of Equipments & SWM Application), 8. Installation of Server at Temporary Command Control Center	1. SWM application Customization. 2.Integration with ICOP Platform 3. BRTS integration for ITMS 4. 20 Fuel Sensors for HDMC owned vehicles installation. 5. Procurement of 2,90,000 RFID Tags 6. Procurement of 54 RFID readers	1.Installation & Commissioning of all the components 2. Integration With Dept of Police for CCTV survivalence Monitoring. 3.Installation Of Camera Poles 4.System Acceptance & Go-Live
2	Tolankere Lake Development	17.45	Souhardha Infra Tech Ltd	16.10.2018	16.04.2020	4.76	1.Proposed Islands (2 No), 2.Existing Island (1 No), 3.Cattle feeder Tank(1 No), 4.Toilet Block: waterproofing work, 5. Retaining wall 770m(810 m), 6.Watch tower:Parpet brick work and external plaster work and SF roof Beam Concrete, 7. Ticket Counter: External plastering, 8. RO Plant: External plastering work, 9. Food Kiosk Unit 1, 2, 3,4:External plastering, 10. Vermicompost Plingth Beam Concrete, 11. Amphi Theatre (340Cum UCR Completed)	1. Watch tower: Truss work. 2.Widening of path way from 3m to 7m-Embankment 3.Toilet Block: Tiles work 4. Retaining Wall- 40m 5. Amphi Theatre (Brick Work) 6.Landscape and hard scaping. (Hardscape total quantity including resetting 8337 Sqm, Resetting 3675 Sqm) 7. Kerb stones fixing(pathway) 8. Entrance Gate	1.Jetty Works 2..Irrigations works. 3. Electricals works 4.Fountain. 5. Badminton & Basketball Court.

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
3	Augmented Reality (AR) based Billboard Revenue Monitoring System	0.73	Manipal Technologies Ltd.	02.02.2019	02.08.2019	0.097	1. SRS & Survey Document . 2. Survey reports have been Submitted 3. Application Development for Android OS	.User Acceptance Test	<ul style="list-style-type: none"> • Database Integration on Linux Servers provided by MSI for hosting of application • Go-Live
4	Development of ICCD (Package - 01 Civil & Interior Works)	4.91	Souhardha Infra Tech Ltd	04.01.2019	03.10.2019	0.7953	1.Retrofitting of 4 existing columns and 2 additional columns completed, 2. UGF slab work completed, 3.Temporary Common Control Room Work, 4. Staircase First Flight, 5. Mezzanine Floor Slab, 6. LGF Plastering, 7. Rebaring Work for Mezzanine floor and 12.9 m Slab, 8. UGF Aerated Block masonry and plastering, 9.Staircase Shuttering and Barbending Work -Second-Flight, 10. First Floor 12.9m Level slab Concrete work, 11. Water tank upto Base Slab	1. Above 12.9m Coloumn, Shuttering and bar bending Works 2. Tiles Flooring at UGF 3. Water tank: Bar bending and Shuttering for side walls 4. Column and bracket works for 15.2m level slab 5. Control room (2nd Floor) Slab	1. Fininshing Works at UGF, FF, Mezzanine floor at Terrace floor 2 Block Work for FF. 3. Plastering and Flooring work for FF 4. Fire Sump & Pump House
5	MG Park Redevelopment	13.313	MAS Constructions Ltd., Mangaluru	03.08.2018	03.02.2020	3.056	1.Construction of Retaining wall(260 m) 2. Building for RO and water ATM(Plastering and Flooring) 3.Storm water drains(750 m) 4.Construction of Pond	1. Food kiosks (2nos) (Flooring), 2. Handicap Toilet, 3. Proposed Hardscape works, 4. Landscaping, 5. Sewerage connections to existing and proposed toilets, 6. Storm water drains(600 m), 7. Meditation Deck Excavation, 8.Paver Laying Around Glass House in Progress, 9. Vermi compost unit (Plastering & Floor surface), 10. RO Plant (Painting & Equipment), 11. Meditation Room, 12. Amphitheter (Flooring & Railing), 13. Electrical pole foundation	1. Enterance Facade & Signage board for Aquarium 2. Base for seating in Skating track 3. Equipment (Gym, Children play, Sensor park play) 4. Signage Boards 5. SS Railing 6. Irrigation works (Pipeline works with 5 HP monoblock pump) 7.Gazebo 8. Recharge pits -10nos
6	Smart Roads Package-04 New Roads	21.09	J M Construction, Bidar	04.02.2019	04.02.2020	3.54	1. Drain work A. Excavation-3200 m B. PCC-3180m C. Raft- 3180m D. wall- 3060m E. Slab- 3000m F DWC Pipe-2000m G 7way Multi duct-200m H Electrical & OFC Chambers-36nos	Total road length 2070 m Total Drain length:4140 m 1. Drain work A. Excavation-500m B. PCC-400m C. Raft- 400m D. wall- 400m E. Slab- 400m . 2.Electrical Work. A. LT & HT Chambers.(6 Nos)	Total road length - 2.07 Km Total Drain Length - 4.14 Km Utility Coridor - 4.14 Km 1.WMM/GSB/PQC/DLC 2.Drain length: 900m

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
7	Smart Roads Package-05 New Roads	31.39	Balajikrupa, Bengaluru	04.02.2019	04.02.2020	0		Utility Drain work Length - 200m	Scope Road Length: 3.768 Kms variation submitted
8	Smart Roads Package-06 New Roads	37.719	Balajikrupa, Bengaluru	04.02.2019	04.08.2020	0		Utility Drain work Length - 100m	Scope Road Length: 3.94 Kms variation submitted
9	Basic Services to Urban Poor (BSUP) Package-01 (67 Roads)	31.14	Balajikrupa, Bengaluru	04.02.2019	04.02.2020	12.45	1. Drain work : a. 10000 m excavation. B. 10000 m pcc work. C. 10000 m raft and wall work. D. 10000 m slab concreting work 2. Water supply A Pipe Line- 2800m B HSC 250No's 3. Road Work A. Excavation -2050m, B.Utility Services work-2900m(240 sqmm LT cable) 4. Nala Work -230m A Silt Removal 650 m 5. Laying of GSB, WMM and Pavers in Road no. 13, 14, 19, 20(Pavers)	1. Drain work- A.Excavation .800 m B.PCC-800 m C. Raft-800 m D. side wall concreting-1600 E. slab concreting-1700 2. Utility Services work:(400 m) A. LT cable laying B. Feeder pillar C. Street Lights Foundation D. Water Supply network, HSC Connection. 3. Toilet Block 4. Nala Drain work	Total road length 6.735 Km Total Drain Length 10.8 Km Utility Coridor - 10.015 Km 1. Resurfacing works(Asphalt, Concrete, Pavers) 2. Utility Servies(Water Supply, UG Cabling) 8015 m 3. Drain work 1.00 Km
10	Master System Integrator	12.2	Madras Security Printers. Chennai	07.03.2019	07.12.2019	8.91		Work Order Issued on 28 Feb 2019 to M/S Madras Security Printers. Chennai.	
11	ICCC- Room Interior	3.27	M/S Sanjay Marketing, Bangalore	23.02.2019	22.08.2019	0			Interior Work for ICCC Building
12	Basic Services to Urban Poor (BSUP) Package-03 (35 Roads)	31.91	C A Biradar	04.06.2019	21.04.2020	4.4	Drain Execution: A. Excavation 3151m B. Dismantling of Existing Drain 1651m C. PCC Works 3151m. D. M-20 Raft and Wall Concrete- 3124m. E. Slab 3107 m F. Compound Wall (204m) G. School 1&5-Plastering (204m),Vitrified Tiles(1525sqm),skirting(237sqm),Painitng (2904Sqm) H. DWC-431m I. Water Supply Pipes- 220 m J. Utility works: 451 m	1.Repair Works- School 1&5(plastering, flooring and Toilet Block) 2.Drain Execution: A. Excavation 500 m B. Dismantling of Existing Drain 500 m C. PCC Works 500 m D. M-20 Raft and Wall Concrete- 500 m 3.Utilities 100m	Total road length 5.354 Km Total Drain Length 8.821 Km Utility Coridor - 8.579 Km 1. Drain Works: Balance 5.4 Km 2. Resurfacing works(Asphalt) 5.35 Km 3. Utility Servies(Water Supply, UG Cabling) 4.Street Lighting. 5. Primary Health center.

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
13	MSME Industrial Estate - Infrastructure Facility	18.4	B S Biradar	10.06.2019	10.06.2020	4.72	Total length Drain length 4200 m 1. Drain work : a. 3220 m excavation. B. 3150 m pcc work C. 3070m raft work D. 3030 m side wall concreting. E. 3000m Drain Slab Concrete 2. HT/LT chambers 30 no's 3. DWC pipe-2180m 4. 7way Multiduct-1090m	1.Slab Concrete for Drain work is in progress. 2. Electrical work Survey 3. LT & HT Chambers 4. DWC pipe laying	Total road length 2.12 Km Total Drain Length 4.24 Km Utility Coridor- 4.24 Km 1. WMM/GSB/PQC/DLC
14	ICCC– Services	3.46	I C India Pvt Limited	27.06.2019	27.03.2020	0.44	1.Installation of modular UPS at Temporary Command Control Center 2. Procured and installed PAC for Temporary Command Center	1. Electrical and HVAC plan finalization for UGF 2. Plumbing and sewerage Connection.	1. Electrical Work. 2. HVAC system 3. Fire safety 4. IBMS work
15	Puzzle Parking with Smart Parking	4.59	Ram Ratan Infrastructure	29.06.2019	29.03.2020	0.44	Footing excavation	Footing PCC	1. Pedestal 2. Plingth Beam 3. Erection of main Structure

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
16	Renovation of Core Markets - Fish Market	5.38	G Ramesh	06.08.2019	06.08.2020	0.42	1.Survey Work 2.Area Identified by HDMC for Rehabilitation 3. Cleaning of Rehabilitation Site 4 Excavation-PCC&RCC upto Plinth Beam for columns & Plinth Beam at rehabilitation site 5 Structural steel column erections for 6 shops	1. Soil Investigation 2. Facilities (water and electricity) 3. Truss erection for 5 shops for rehabilitation center	1. Demolition 2. Excavation at 1.5m Depth 3.foundation for Building And Retaining Wall 4. Ramp 5. Column Structure 6. Beam and Slab(GF, mezanine) 7. Truss work (Top Slab)
17	Renovation of Core Markets - Old City Veg Market	13.96	SKS Karkala Infra Project Pvt Ltd	06.08.2019	06.02.2021	0	1.Survey Work	1. Soil Investigation	1. Demolition 2. Excavation at 8.1m Depth 3.Raft foundation for Building And Retaining Wall 4. Ramp 5. Column Structure 6. Beam and Slab(Basement 2,1, LGF, UGF, FF, SF, TF and Terrace Floor)
18	Renovation of Core Markets - Janta Bazaar	18.35	SKS Karkala Infra Project Pvt Ltd	06.08.2019	06.02.2021	0	1.Survey Work	1. Soil Investigation	1. Demolition 2. Excavation at 3m Depth 3.Raft foundation for Building And Retaining Wall 4. Ramp 5. Column Structure 6. Beam and Slab(Basement 1, LGF, UGF, FF, SF & TF)
19	M G Park Phase- I (musical fountain)	4.67	BNA Technology, Manglore.	03.08.2019	02.02.2020	1.85	1.Dismantling of exisiting Tiles 2. Procurment of Materials 3. Bed Concrete for tiles 4. Fixing of Grids 5. Waterproofing	1.Tile works.	1.Fixing of Founatian Pumps .
20	Renovation of Core Markets - Janta Bazaar Package (A) Rehabilitation of 200 Kattas	0.3	Rio Green Environ (India) ASTS	06.08.2019	05.11.2019	0		Consultation with Stake holders is in process	Construction of 200 Kattas

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
21	Public Bicycle Sharing	8.5	M/S Trinity Technology	10.10.2019	10.06.2020	0.34	1. Survey Reports 2. System planning 3. Station Installation plan 4.Approval of Station installation Plan 5.Application Development Plan	1. Development Of Application 2. Supply Installation and Commissioning of Control Center operations 3. Website, mobile application	1. Procurement and Installation of Project Components 2. on ground testing. 3. User generation Campaign. 4. Commissioning of Project Components & Go-Live
22	Redevelopment of Bengeri Market	6.8	SKS Karkala Infra Project Pvt Ltd	05.10.2019	04.10.2020	0		Site developmental works	
23	Redevelopment of Unkal Market	2.03	SKS Karkala Infra Project Pvt Ltd	05.10.2019	04.10.2020	0		Site developmental works	
24	M G Park Phase - II (Toy Train)	4.2	CC Engineers, Pune	26.11.2019	25.05.2020	0	Site Survey work	Site developmental works Existing Rail track & bhogi - quality strength work	
25	Renovation of Core Markets - Old City Veg Market B: Rehabilitation of Kattas and Shops	0.76	Santosh baburao Rokhade	23.12.2019	23.03.2020	0		LoA Has been Issued , BG Confirmed	
26	Solid Waste Management	3.84	1. Continental Engineers	-		0	1. Procurement of 15 Auto tippers		
27	Digital Display Board	4.98	M/S Sanjay Marketing, Bangalore	17.12.2019	16.12.2020	0		Work order issued	
28	Medar Oni Dispensary	4.6	Jayaprakash Kunjuram Pillai, Ramshree Global Constructions Private Limited	02.01.2020	01.01.2021	0		Work order issued	
29	Electrical Crematorium	2.9	B N Girish	31.12.2019	30.12.2020	0		Work order issued	
30	Basic Services to Urban Poor (BSUP) Package-02	41.75	C A Biradar	02.01.2020	01.01.2020	0		Work order issued	Scope Road Length: 10.11 Kms (Asphalt-3.52 Kms and Concret 6.61 Kms)
31	Smart Road Package-02	50.75	M/s Prashanth Road Infraprojects Ltd	17.02.2020	17.02.2021	2.35		Work order issued	Scope Road Length: 5.08 Kms (Asphalt)
32	Nehru Ground Development Phase – I and II	20.26	M/s Kotarki Constructions Pvt Ltd	31.01.2020		0		LoA Has been Issued , awaiting for BG	
33	Establishment of QC Laboratory	0.39	M/s. Mahesh Vaddar	31.01.2020		0		LoA Has been Issued , awaiting for BG	
34	Supply and Installation of CCTV poles	0.408	M/S Trinity Technology	12.03.2020	11.06.2020	0	Design and Specification of Camera poles submitted for Approval		Supply of 160 CCTV camera Poles

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
35	Smart Road Package-01 Gokul Road	43	B S Biradar	02.03.2020		0		LoA Has been Issued , awaiting for BG	Scope Concret Road-0.5 Kms Foot Path Reconstruction 8Kms (4*2 Site) Foot Path constrution 2 Kms (1*2 Site)
36	Procurement and Installation of Boom Barriers-Call3	5	M/S Technocrats Security System Pvt Ltd	11.03.2020		0		LoA Issued Awaiting for BG	
		518.33				69.0083			

Tendered Projects

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
1	Smart Road Package-03	42.5		-				3 Bids Received, Bid evaluation in progress	Scope Road Length: 5.069 Kms
2	Green Campus	5		-				Project Tendered	
3	Chittaguppi Hospital Upgradation	30						Project Scope Revisited, to be Retendered	
4	Unkal Lake Upgradation	15		-				No Bids Received, to be Retendered.	
5	Unkal Lake Phase-02	41						Project Tendered	
6	MG Park: Redevelopment of Glass House	5						Project Tendered	
		138.5							

DPR Stage

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
1	Nala Renovation	50		-				DPR under preparation	
2	Construction of sports Complex.	117						DPR under preparation FR Approved on 04.03.2020	
3	Unkal Lake Upgradation Phase-3	35						DPR under preparation FR Approved on 04.03.2020	
		202							

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
FR Stage									
Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
1	Improvement of Old Hubli NWKRTC Bus Stand	30						Concept Report Submitted to KUIDFC ,is awaited for approval.	
2	Vani Vilas Development (BSUP)	12						Concept Report Submitted to KUIDFC ,is awaited for approval.	
3	Tolankere Lake Development Phase-02	5						Concept Report Under Preperation	
4	Swimming Pool Deveopment Phase-02	5						Concept Report Under Preperation	
		52							
PPP Project									
Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
1	Smart Parking Tower (Multi Level Car Parking)	50	M/S Suresh Enterprises Pvt Ltd	28.12.2018			Excavation for Cellar-02	The Design is under process.	Project Scope: No of Floors: Cellar-02 Floors G+4 Floors Plot Area: 4050SQM Total Net FAR Area: 7063.48 SQM Vehicle Parking: 404 No. Break up: Bi-cycle-20no. Two wheeler: 178 no. 4 Wheelers: 206 no.
2	LED Street Lighting	54.94		-				Two Bids Received, Bid evaluation is in Progress	Scope of Work: 58064 Light Poles(includes Street Light and Flood Lights) CCMS panels:1571 No CCMS software: 1No Smart meters: 1571 No

Sl.No	Name of the Projects	DPR/ W O Cost	Name of Contractor	W.O Date	Work Completeion Date	Financial Expenditure Till Date	Status		
							Components Completed till Date	Work in progress	Components yet start
3	Solar Roof Top	2					No Bids Received, To be Retendered after the scope revisit	Scope of Work Capacity 1kWp to 10 kWp- on 5 buildings 30.21 kWp to be Installed >10kWp to 50 kWp- on 4 buildings 130kWp to be Installed >50kWp to 100 kWp- on 2 buildings 180kWp to be Installed Total on 11 Buildings, 340kWp to be installed	
Total		106.94							

Convergence Projects

Sl No.	Name of the Project	Stage of Project
Completed Projects		
1	Water supply system - 24/7 water supply with smart metering	Work Completed
2	Improvement of Road - Kamaripeth police station to Unkal Cross	Work Completed
3	Storm Water Drains	Work Completed
4	e-Toilets	Completed
5	Repair of lamington school	Work Completed
6	Road work from industrial estate to Tatvadarsha hospital	Work Completed
7	Providing sewerage system to Hubballi-Dharwad twin cities under AMRUT - Additional Grant	Work Completed
	Total	
Ongoing Projects		
1	Under Ground Drainage System	Work Order Issued
2	Integrated Solid Waste Management	Work Order Issued
3	Bulk Water Improvement Hubballi-Dharwad	Work Order Issued
4	Improvement of Road - Indi pump to Unkal in Hubli City Limit	Work Order Issued
5	Improvement of Road - Old NH-4 road Kamaripeth Police station to Unkal Cross Via Bhart Mill, Vikas Nagar	Work Order Issued

SCM Projects	Numbers	Amount in Cr
Projects Completed	9	10.522
Project Awarded/ongoing	37	518.33
Projects tendered	6	138.5
DPR Stage	3	202
FR Stage	4	52
PPP Project(MLCP)	1	10
Total	60	931.352

Hubballi Dharwad Smart City Limited- STATUS OF PROJECTS															
Sl.no	Name of the Project	SCP Cost in Cr	DPR/ W O Cost	DPR Approved Date by TC	TS Date by SPV GM (Tech)	Tender Notification Date	Date of Tender Receipt	Name of Contractor	W.O Date	Work Completion Date	EOT	Financial Expenditure Till Date	Status Components Completed till Date	Status Work in progress	Status Components yet start
Completed Projects															
1	Creating & Maintaining SPV Website	0.015	0.015	-	01.07.2017	01.07.2017	06.07.2017	S.I.TECH SOLUTIONS, Hubballi	14.07.2017	21.07.2017		0.01	Completed		
2	Desilting of Rajnalla (North)	0.937	0.937	-	25.02.2018	26.02.2018	11.03.2018	SANKAGOUD ASHANI M S	21.05.2018	26.09.2018		0.82	Completed		
3	Desilting of Rajnalla (South)	0.8	0.8	-	25.02.2018	26.02.2018	11.03.2018	S R RAJU	23.05.2018	19.09.2018		0.77	Completed		
4	Smart Toilet (e-toilet)	1.01	1.01	-	30.11.2018	01.12.2017	23.01.2018	M/s Eram Scientific Pvt Ltd	24.03.2018	25.03.2019		1.04	Completed		
5	Sanitary Napkin Vending Machine	0.16	0.13	-	03.08.2018	04.08.2018	15.09.2018	M/s Eva Traders, Chennai	25.10.2018	19.12.2018		0.13	Completed		
6	Rain Water Harvesting	0.37	0.37	-	29.01.2018	30.01.2018	15.02.2018	N.H. Talewad	23.07.2018	25.12.2018		0.28	Completed		
7	Redevelopment of Swimming Pool at Hubballi	2.43	3.03	-	30.07.2018	01.08.2018	07.10.2018	MAS Constructions Ltd., Mangaluru	27.12.2018	26.06.2019	EOT1: 15.09.19 EOT2: 30.11.19	2.212	Completed		
8	Smart School	2.5	1.17	-	15.09.2018	25.01.2019	14.02.2019	M/S Ninerich Infotech, Bengaluru	08.03.2019	30.10.2019		0.86	Completed		
9	Smart Healthcare	4.5	3.06	-	15.09.2018	25.01.2019	14.02.2019	M/S Ninerich Infotech, Bengaluru	08.03.2019	30.10.2019		2.27	Completed		
10	M G Park Phase- I (musical fountain)	5.0	4.67	-	14.02.2019	27.02.2019	02.05.2019	BNA Technology, Manglore.	03.08.2019	23.06.2020	EOT1: 14.09.20	3.48	Completed		
11	Solid Waste Management (Supply of 15 no of Garabage Auto Tippers & Supply of 03 No of Jetting Machines)	3.21	3.84	-	24.07.2019	19.09.2019	24.10.2019	1. Continental Engineers 2. Sadhana Enviro	23.03.2020	30.06.2020		2.58	Completed		
12	Renovation of Core Markets - Janta Bazaar Package (A) Rehabilitation of 200 Kattas	0.3	0.940	-	16.02.2019	16.02.2019	30.03.2019	Rio Green Environ (India) ASTS	06.08.2019	05.11.2019	17.10.2020	0.253	Completed		
		21.23	19.972									14.705			
Ongoing Projects															
1	Basic Services to Urban Poor (BSUP) Package-01 (67 Roads) Road Length-7.25km	22.5	31.14	17.09.2018	17.09.2018	11.10.2018	28.11.2018	Balajikrupa, Bengaluru	04.02.2019	03.02.2020	EOT1: 31.08.2020 EOT2: 31.12.2020	19.93	1.Drain completed-11.60km 2.Utility-8.5km 3.Paver for Road-3.1km 4.C C Road - 0.75km 5.Nala-700m 6.Feeder pillar Foundation-122 nos 7.Street light Foundation-285nos 8.Water supply 90mm-2235m, 110mm-8249m, 160mm-1926m HSC-1080 Nos 9.LT Cable-6500m 10.DWC 160mm-8.1km 11.HSC 2cr 16sqmm cable-17.2 km 12.Street light cable -5.4km 13.DWC 50mm for street light cable-5.4km. 14.DWC 50mm for HSC- 17.2km 15.Road 38 Drain wall concreting	1.Road No. 56,56a,66,49 Formation Work 2.Road No. 58,59,57,60,49 Pavers Fixing 3.Road No. 63a GSB Spreading 4.Road No. 17 Drain Excavation 5.Road No. 64a Drain Slab concreting 6.Road No. 30,31,32 Formation Work 7.Road No. 38,39 Pavers fixing 8.Road No. 51 Grill Fixing 9.Road No. 49 CD Dismantling 10.Govt School Existing toilet, Parapet Dismantling Work 11.Govt School Ramlingeshwar nagar Top slab Cleaning work for Waterproofing work	

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2	Basic Services to Urban Poor (BSUP) Package-03 (35 Roads) Road Length- 5.911Km	33	31.31	18.09.2018	18.09.2018	25.01.2019	14.02.2019	C A Biradar	04.06.2019	03.06.2020	EOT1: 31.03.2021	11.045	1.Electrical work for School no.1 & 5 2. LT chambers- 110 nos 3. Feddar Pillars foundation- 70nos 4. Street light foundation- 95nos 5. Drain wall- 6384m 6. Drain slab- 7857m 7. House service connections- 88 nos 8. DWC pipe 160mm - 11040m 9. DWC pipe 50mm - 4770m 10. 7-way Multiduct- 5500m 11. PHC brick masonry upto lintel level 12. PHC PCC for flooring 13. Paver block laying in road no 3, 3A, 3B, 10 & 12	1. Storm drain at settlement road 2. Paver blocks laying at road 04 3. Excavation for Strom water drain 4. LT cable laying at road 32 5. LT chamber Precast Slab for road 22 6. Utility Excavation in road no: 13 & 18 7.Painting for School compound wall 8.PHC Lintel shuttering & bar bending 9.Plinth beam, column & fencing for children play area	1. LT Chmabers at road 13 2. LT cable laying at road 25,30 & 35 3. Paver blocks laying at road 22,23 & 29 and school premises.
3	Basic Services to Urban Poor (BSUP) Package-02 Road Length- 8.08Km	27	42	18.09.2018	18.09.2018	17.10.2019	04.12.2019	C A Biradar	20.02.2020	19.02.2021		3.13	Storm Drain work 1. Excavation-2700m 2. PCC - 2650m 3. Raft - 2550m 4. Drain wall- 2400m 5. Drain slab- 2350m Total roads tackled- 22/92	Storm Drain work 1.Excavation in road 51,52 & 57 2.PCC in road 15, 52 & 57 3.Wall in road 20,49 & 57 4.Slab in road 12, 20 & 49 5.Culvert construction road no15 & 18 6.Fedder Pillar & Street light foundation in road 16, 18 & 20 Roads Tackled : 22/92	Utility services,LT chamber,Road work
4	MSME Industrial Estate - Infrastructure Facility (Total road length 2.12 Km)	15.03	18.4	17.12.2018	13.02.2019	13.02.2019	22.04.2019	B S Biradar	10.06.2019	09.06.2020	EOT1: 30.01.2021	11.6	Total length Drain length 4200 m 1. Drain work :4100m 2. HT/LT chambers 60 no's 3. DWC pipe-4700m 4. 7way Multiduct-4700m 5.GSB: 2200m 6. DLC: 2200m 7. PQC:2200m 8. Kern stone laying :90m 9. Pavers: 2260Sqm 10. Grit chambers : 250Nos 11.Feddar Pillar Box: 40Nos 12. WMM:980cum" with "Total length Drain length 4200 m 13. Drain work :4100m 2. HT/LT chambers 60 no's 14. DWC pipe-4700m 15. 7way Multiduct-4700m 16.GSB: 2450m 17. DLC: 2200m 18. PQC:2200m 19. Kerb stone laying :90m 20. Pavers: 2260Sqm 21. Grit chambers : 250Nos	1.Slab Concrete for Drain work is in progress. 2. Electrical work consumer connection 3. LT & HT Chambers (Cover Slab) 4. DWC pipe laying 5. GSB: 500m 6.PQC 100m 7. Kerb Stone laying 8. Paver laying 9. Grit Chamber connection. 10. Feddar Pillar Box: 36Nos	1.Road Signages 2.Bollard 3.Road Markings
5	Smart Roads Package-04 New Roads (Total road length - 2.07 Km,)	37	21.09	09.10.2018	10.10.2018	11.10.2018	28.11.2018	J M Construction, Bidar	04.02.2019	04.02.2020	EOT1: 30.06.2020 EOT2: 27.12.2020	10.15	1. Drain work :3975m 2.DWC Pipe-11810 m 3.7way Multi duct-4000m 4.Electrical Chambers-85, DLC 2000m 5.GSB 2000m 6.PQC 1900 7.Fedder Pillar Box-80 Nos.	1. Drain work : 100 m . 2.Electrical Work. 3. Kerb Stone laying 4. Paver laying 5. Grit Chamber connection 6. LT & HT Chambers. b. Pole and Feeder Pillar Foundation Light Poles Foundation	1.Road Signages 2.Bollard 3.Road Markings

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6	Smart Roads Package-05 New Roads Scope Road Length: 3.768 Kms	37.6	31.39	09.10.2018	10.10.2018	11.10.2018	28.11.2018	Balajikrupa, Bengaluru	04.02.2019	04.02.2020	03.02.2021	6.24	1.Utility Duct:3660m, 2.7way Multi Duct: 3160, 3.NP3 pipe 1520m 4.DWC-3160m,	1.Utility Duct: 800 2.7way Multi Duct:1300 3.NP3 pipe 300m 4.DWC 160mm: 1300m 5.Sewer Line:2840m 6.Storm Water :3380m	1.Storm Water 2.Sewer Line 3.Road Work (Excavation, GSB,WMM, Bitumen)
7	Smart Roads Package-06 New Roads Road Length: 3.05 Kms	27.7	37.719	09.10.2018	10.10.2018	11.10.2018	28.11.2018	Balajikrupa, Bengaluru	04.02.2019	04.02.2020	03.02.2022	5.84	1.Utility Duct: 4670m 2.7way Multi Duct: : 4455m 3.Sewer pipe laying : 1130m 4.DWC laying : 4455m 5.Storm pipe laying :510m	1.Utility Duct: Raft& wall:300m 2.Sewer line : 500m 3.DWC: 300m Storm Water : 100m	1.Storm Water 2.Sewer Line 3.Road Work (Excavation, GSB,WMM, Bitumen)
8	Smart Road Package-02 Road Length-10.50 Km (Major-5.08Km+Minor-5.42Km)	47	50.75	09.10.2018	10.10.2018	12.12.2019	30.12.2019	M/s Prashanth Road Infraprojects Ltd	17.02.2020	16.02.2021		5.384	Storm Drain work 1. Excavation-2210m 2. PCC - 2350m 3. Raft - 2280m 4. Drain wall- 2150m 5. Drain slab- 1950m 6. Silt removal- 1250 7. LT Chamber- 4 nos	1. Dismantling of existing drain and top slab 2. Excavation for SWD 3. PCC for Drain 4. Raft work for Drain 5. Removing of Pavers on footpath 6. Silt Removal of existing drains 7. Lead & Lift of excavated material 8.Construction of HT & LT Chamber 9.Excavation for Utility work 10.Side walls for Drain 11. Top Slab for Walls 12. Laying of DWC pipe	1. Laying of 7 way multiduct 2. Construction of footpath. 3.Feeder pillar Foundation Work 4.Street light pole Foundation Work 5.Road Works
9	Smart Road Package-01 Gokul Road (Road Length 4.60 km)	48.5	39.47	18.09.2018	18.09.2018	19.09.2019	05.10.2019	B S Biradar	15.05.2020	14.05.2021		0	Survey Works		1.Storm Water 2.Sewer Line 3.Refixing of pavers 4.Laying of DWC, 7 Way Multi Duct 5.HT and LT cable laying 6.Fixing of Feeder pillar box
10	Smart Road Package-03 Road length: 5.069 Kms	41	44.44	09.10.2018	10.10.2018	29.02.2020	18.03.2020	KVR Constructions	20.11.2020	19.11.2021		0		Pothole filling	1.Storm Water 2.Sewer Line 3.Refixing of pavers 4.Laying of DWC, 7 Way Multi Duct 5.HT and LT cable laying 6.Fixing of Feeder pillar box
11	Redevelopment of Bengeri Market	7.6	6.8	14.04.2019	27.06.2019	27.06.2019	11.09.2019	SKS Karkala Infra Project Pvt Ltd	05.10.2019	04.10.2020		0.49	1. Raft Concrete 2.Column Concrete for Toilet Block 3. Drain Raft:700m 4. Drain Wall:700m 5. PCC for tensile Roof foundation columns 6. Slab Concrete for Toilet Block 7. Guard Room raft foundation & Column Conerete 8.Column Concrete for Tensile Roofing 9. Road Work excavation.	1.Toilet block Grade slab . 2. Drain Raft:100m 3. Drain Wall :100m 4. Guard Room Plinth Beam 5. Road Work Compaction.	1.Plinth Beam for Guard Room 2. Slab Concrete for Guard Room. 3.Guard room masonry work . 4. Road Work GSB, WMM , PQC(M30)
12	Redevelopment of Unkal Market	2.3	2.03	-	27.06.2019	27.06.2019	11.09.2019	SKS Karkala Infra Project Pvt Ltd	05.10.2019	04.10.2020		0	1.Barricading work Completed 2.PCC work Completed 3.Toilet block PCC 4.RO Plant Slab concrete and block work.	1.RO Plant Plastering work 2.Compound footing concreting 3.Toilet Block work.	1. Excavation, PCC, Raft, Column Erection 2. Plinth Beam, Slab Concreting. 3. Electrical Works

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13	Renovation of Core Markets - Fish Market	4.5	5.6	21.02.2019	13.02.2019	13.02.2019	23.04.2019	G Ramesh	06.08.2019	06.08.2020	06.08.2021	0.42	1.Survey Work 2.Area Identified by HDMC for Rehabilitation 3. Cleaning of Rehabilitation Site 4 Excavation-PCC&RCC upto Plinth Beam for columns & Plinth Beam at rehabilitation site 5 Structural steel column erections for 6 shops 6.Truss erection for 5 shops for rehabilitation center 7. Facilities (water and electricity) 8.Demolition of Existing Vendors Shops at Ganesh peth fish market 9.Disposing of Debris 10. Site Barricading 11. Excavation for footing for main building- 10 nos 12. Boulder soling - 8 nos 13. PCC for footing - 7nos 14. Footing concrete M25- 7 nos	1. Excavation below GL 2.Mass Excavation for Building Work 3. Boulder soling - 6 nos 4. PCC for footing - 7 nos 5. Footing concrete M25- 7 nos	1.Foundation for Retaining Wall 2. Ramp 3. Column Structure 4. Beam and Slab(GF, mezanine) 5. Truss work (Top Slab)
14	Renovation of Core Markets - Old City Veg Market	13.45	13.96	17.12.2018	04.02.2019	13.02.2019	25.04.2019	SKS Karkala Infra Project Pvt Ltd	06.08.2019	06.02.2021		0	1.Survey Work 2. Soil Investigation 2. Dismantling of old structure	1. Demolition 2. Excavation at 8.1m Depth 3.Raft foundation for Building And Retaining Wall 4. Ramp 5. Column Structure 6. Beam and Slab(Basement 2,1, LGF, UGF, FF, SF, TF and Terrace Floor)	
15	Renovation of Core Markets - Old City Veg Market B: Rehabilitation of Kattas and Shops	0.75	1.78	-	24.07.2019	19.09.2019	05.10.2019	Santosh baburao Rokhade	08.01.2020	23.03.2020	07.10.2020	0.12	Rehabilitation for Khattas- 64 nos Rehabilitation for Shops- 8 nos	Rehabilitation for Shops 1. Plinth Beam Bar bending 2. Backfilling & Compaction	Rehabilitation for Shops 1. Plinth Beam 2. Blockmasonry 3. Lintel Beam 4. Plastering & Painting 5. Rolling Shutter 6. MS Fabrication
16	Renovation of Core Markets - Janta Bazaar	20	18.35	17.12.2018	15.02.2019	16.02.2019	30.04.2019	SKS Karkala Infra Project Pvt Ltd	06.08.2019	06.02.2021		0	1.Survey Work 1. Soil Investigation	1. Demolition 2. Excavation at 3m Depth 3.Raft foundation for Building And Retaining Wall 4. Ramp 5. Column Structure 6. Beam and Slab(Basement 1, LGF, UGF, FF, SF & TF)	
17	Tolankere Lake Development	16.25	20.29	16.03.2018	16.03.2018	23.03.2018	31.05.2018	Souhardha Infra Tech Ltd	16.10.2018	16.04.2020	31.12.2020	4.77	1.Proposed Islands (2 No), 2.Existing Island (1 No), 3.Cattle feeder Tank(1 No), 4.Toilet Block: waterproofing work, 5. Retaining wall 770m(810 m), 6. Watch tower:Parpet brick work and external plaster work and SF roof Beam Concrete,,Truss work. 7. Ticket Counter: External plastering, 8. RO Plant: External plastering work, 9. Food Kiosk Unit 1, 2, 3,4:External plastering, 10.Vermicompost Plingth Beam Concrete, 11.Amphi Theatre, 12.Borewell 13.Security Cabin Water proofing	1.Widening of path way from 3m to 7m-Embankment 2.Amphitheater Granite Floring Work 3.SSM work 5. Kerb stones fixing(pathway) 6. Entrance Gate 7. Irrigation Works, electricals works 8. Security Building papapet wall plastering 9. Grill fabrication work and painting work 10. Fixing Y post on compound wall 8. UG tank 9.Lawn area formation work 10.Irrigation pipe line work in progress	1.Jetty Works 2.Fountain. 3. Badminton & Basketball Court. 4. Sitting Plaza 5. Box Culvert 6. Concentric coil for fencing on compound wall 7. SS railing at Existing Watch Tower. 8. Gabion wall at NE corner and near main entrance 9. Railing Around the Lake 10.Flooring work and electrical work 11.Retaining wall 60m 12.Parking area 13.Meditation Deck 14.Foundation For Electric Poles

Sl.no	Name of the Project	SCP Cost in Cr	DPR/ W O Cost	DPR Approved Date by TC	TS Date by SPV GM (Tech)	Tender Notification Date	Date of Tender Receipt	Name of Contractor	W.O Date	Work Completion Date	EOT	Financial Expenditure Till Date	Status Components Completed till Date	Status Work in progress	Status Components yet start
18	MG Park Redevelopment	14.7	13.313	18.01.2018	02.08.2018	04.08.2018	13.10.2018	MAS Constructions Ltd., Mangaluru	03.08.2018	03.02.2020	EOT1: 31.05.2020 EOT2: 23.11.2020	5.24	1.Construction of Retaining wall (280 m) 2. Building for RO and water ATM(Plastering and Flooring) 3.Storm water drains (850 m) 4.Construction of Pond 5.Handicap Toilet 6.Vermi compost unit (Plastering & Floor surface) 7. Equipment (Gym, Children play, Sensor park play) 8..Gazebo 9. Amphitheter (Flooring & Railing) 10. Tensile Roofing 11. Compound Plastering 12. Meditation Deck column 13.Compound wall Grill Fixing, SS Railing m	1. Food kiosks (2nos) (Flooring and window fixing), 2. Hardscape works, 3. Landscaping, 4. Sewerage connections to existing and proposed toilets, 5. Storm water drains(600 m), 6. Walkway Pavers 1000m. 8.Paver Laying Around Glass House in Progress, 9. RO Plant (Painting & Equipment), 10. Electrical pole foundation 11. SS Railing 400m 12.Irrigation works (Pipeline works with 5 HP monoblock pump) 13.Electrical Cable Laying Works	1. Enterance Facade & Signage board for Aquarium 2. Base for seating in Skating track 3. Signage Boards 4 Recharge pits -10nos
19	M G Park Phase - II (Toy Train)	5	4.2	-	18.06.2019	18.06.2019	10.07.2019	CC Engineers, Pune	26.11.2019	25.05.2020	EOT1: 27.12.2020	0.42	1. Survey Works 2.Design Approval 3.Dismantling of existing track 4. Excavation for Station and track.	1.Site developmental works 2.Existing Rail track & boogi - Manufacturing at pune 3.Fabrication work	Installation and Go Live
20	MG Park: Redevelopment of Glass House	5	3.1	-	18.03.2020	18.03.2020	28.04.2020	M/S Sanjay Marketing, Bangalore	21.07.2020	20.01.2021		0.61	1.Removing of existing roof sheets . 2.Removing of Existing roof glass. 3.Scrapping & removing of old paint. 4.Primer Coat painting . 5.Katta plastering work.	1.Purlin fabrication work 2.G.I Sheet moulding. Grill paintingwork	1.Painting for Purlins, Grills . 2.Existing gate repair work 3.G.I Sheet fabrication work. 4.Roof Glass Fixing
21	Nehru Ground Development Phase – I and II	28	20.26	13.09.2019	30.09.2019	01.10.2019	30.11.2019	M/s Kotarki Constructions Pvt Ltd	05.06.2020	04.06.2021		0	Survey Work Design Finalization Dismantling of Existing Toilet Block. Excavation for Footing of Toilet Block PCC for footing of Toilet Block.	Bar Bending & Shuttering for Footing of Toilet Block	VIP Building, Sports Complex , Pump Room and Track .
22	Procurement and Installation of Boom Barriers-Call3	5	5	-	09.09.2019	26.12.2019	06.01.2020	M/S Technocrats Security System Pvt Ltd	02.06.2020	17.10.2020		0.26		Pilot boom barrier installations at 2 location	Pilot boom barrier installations at 66 locations
23	Puzzle Parking with Smart Parking	5	4.59	11.02.2019	13.02.2019	13.02.2019	22.04.2019	Ram Ratan Infrastructure	29.06.2019	29.03.2020	15.10.2020	2.07	1.Footing excavation 2.PCC for Footing 3.Footing Concrete 4.Column Concrete 5.Plinth Beam Concrete	1.Fabrication of main structure 2.Column & Beam Errection	1.Erection of main Structure 2.Power cable procurement & laying. Go live .
24	Master System Integrator	25	12.2	-	-	14.01.2019	08.02.2019	Madras Security Printers, Chennai	07.03.2019	07.12.2019		8.91		Work Order Issued on 28 Feb 2019 to M/S Madras Security Printers. Chennai.	
25	Digital Display Board		4.98	-	24.07.2019	19.09.2019	14.10.2019	M/S Sanjay Marketing, Bangalore	17.12.2019	16.12.2020		0		Work order issued	
26	Establishment of QC Laboratory	0.85	0.85	-	30.09.2019	04.12.2019	04.01.2020	M/s. Mahesh Vaddar	02.03.2020	01.09.2020	30.11.2020	0.18	1.Column Footing 2.Column upto Plinth 3. Plinth Beam 4. Column above GL upto Lintel 5. Brick Masonary upto Lintel 6. Staircase upto Lintel 7. M25 Lintel beam casting 8. Brick masonry above lintel upto roof slab 9. Roof Beam & Slab Concreting	1. Wall Plastering 2. Windows fixing	1.Painting 2. Doors fixing 3. Underground Sump 4. Electrification 5. Finishing works

Sl.no	Name of the Project	SCP Cost in Cr	DPR/ W O Cost	DPR Approved Date by TC	TS Date by SPV GM (Tech)	Tender Notification Date	Date of Tender Receipt	Name of Contractor	W.O Date	Work Completion Date	EOT	Financial Expenditure Till Date	Status Components Completed till Date	Status Work in progress	Status Components yet start
27	Supply and Installation of CCTV poles	0.57	0.408	-	19.12.2019	20.12.2019	31.01.2020	M/S Trinity Technologies	12.03.2020	11.06.2020	EOT1: 14.09.2020	0	Design and Specification of Camera poles submitted, Approved for Procurement 5 Poles Foundation work Completed.	Procurement of Camera poles Foundation work for 40 Poles Procurement of Earthing Equipments	Supply of 160 CCTV camera Poles
28	Augmented Reality (AR) based Billboard Revenue Monitoring System	0.93	0.73	-	30.07.2018	01.08.2018	18.09.2018	Manipal Technologies Ltd.	02.02.2019	02.08.2019	30.09.2019	0.097	1. SRS & Survey Document . 2. Survey reports have been Submitted	Application Development for Android OS. User Acceptance Test	• Database Integration on Linux Servers provided by MSI for hosting of application • Go-Live
29	ICCC (Local System Integrator)	39.57	43.93	03.03.2018	03.03.2018	07.03.2018	27.04.2018	NEC India Pvt. Ltd.	19.11.2018	19.02.2020	31.08.2020	21.08	1. Instalation of RFID tags 1,60,119 Nos, 2. 147 GPS trackers installed in HDMC Auto Tippers, 3.Design & Supply of all the components 34.53 Cr Hardware materials procured, 4. SWM application development, 5. Use case for SWM, 6.finalization of SRS, FRS & SDD 7. Soft Launch of Temporary Control Center establishment (Installation of Equipments & SWM Application), 8. Installation of Server at Temporary Command Control Center 9.20 Fuel Sensors for HDMC owned vehicles installation. 10. Procurement of 54 RFID readers	1. SWM application Customization. 2.Integration with ICOP Platform 3. BRTS integration for ITMS 4. Installation of 1,54,000 RFID Tags	1.Installation & Commissioning of all the components 2.Installation Of Camera Poles 3.System Acceptance & Go-Live
30	Development of ICCC (Package - 01 Civil)	4.5	4.91	-	30.07.2018	01.08.2018	07.10.2018	Souhardha Infra Tech Ltd	04.01.2019	03.10.2019	EOT-1 03.04.2020 EOT-2 30.10.2020	2.85	1.Retrofitting of 4 existing columns and 2 additional columns completed, 2. UGF slab work completed, 3.Temporary Command Control Room Work, 4. Staircase First Flight, 5. Mezzanine Floor Slab, 6. LGF Plastering, 7. Rebaring Work for Mezzanine floor and 12.9 m Slab, 8. UGF Aerated Block masonry and plastering, 9.Staircase Shuttering and Barbending Work -Second-Flight, 10. First Floor 12.9m Level slab Concrete work, 11. Water tank upto Base Slab	1. Flooring work for FF 2. Painting at UGF 3.Water proofing at terrace floor 4. Light Wight Block Filling at FF Command Centre Staging 7. Aluminium window and ventilator fixing	1. Finishing Works at LGF, FF, Mezzanine floor at Terrace floor 2. waterproofing at FF toilet/ bathroom 3. Fire Sump & Pump House 4. Lift work 5.Headroom 6. Partation work at FF 7. Floor Finishing at LGF 8. Furniture work 9. Auditorium work 10. PVC Door fixing 11.Aluminium Work 12. Aucoustic False ceiling 13. False Flooring
31	ICCC- Services	5	3.62	-	15.12.2018	15.12.2018	23.01.2019	I C India Pvt Limited	27.06.2019	27.03.2020	EOT1: 23.08.2020 EOT2: 14.11.2020	1.33	1.Installation of modular UPS at Temporary Command Control Center 2. Procured and installed PAC for Temporary Command Center 3. Lighting and power Circuit for upper ground Floor 4. UPS & AC wiring for UGF 5. Data and Telephone Cabling 6.Transformer erection works completed 7.AC Refrigerant copper piping works at First floor 8.Distribution board dressing and MCB fixing works at UGF completed 9.UGF Plumbing and Drain outlet connection work completed 10.Light Fixtures fixing and wiring termination work at UGF 11.Switch box, switch, socket and fan regulator fixing works	1. Plumbing and sewerage connection for F.Floor and Soak pit connection work at G.floor. 2. Raceway laying plan and arrangement for command control centre auditorium hall. 3.FF Electrical conducting Works on 3mtr level 4. FF AC Fresh air duct laying work 5.LT panel erection and cable termination works on UGF Electrical panel room 6. Earthing work for UGF panel, LGF transformer, DG, RMU & LT kiosk under progress	1. RMU HT Work, Transformer, LT kiosk testing and commissioning works.HT cabling works,Transformer yard . 2. HVAC system Installation, testing and commissioning works. 3. Fire safety Installation, testing and commissioning works. 4. IBMS work Installation, testing and commissioning works. 5. Fire Hydrant erection, testing and commissioning works. 6. Passenger Lift erection, testing and commissioning works.
32	ICCC- Room Interior	5	3.27	-	27.11.2018	28.11.2018	05.01.2019	M/S Sanjay Marketing, Bangalore	23.02.2019	22.08.2019	21.02.2020	0			Interior Work for ICCC Building

Sl.no	Name of the Project	SCP Cost in Cr	DPR/ W O Cost	DPR Approved Date by TC	TS Date by SPV GM (Tech)	Tender Notification Date	Date of Tender Receipt	Name of Contractor	W.O Date	Work Completion Date	EOT	Financial Expenditure Till Date	Status Components Completed till Date	Status Work in progress	Status Components yet start
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DPR Stage

1	Construction of sports Complex.	92	150										DPR incorporating all TC observations is submitted to TC KUIDFC		
		92	150												

PUBLIC-PRIVATE PARTNERSHIP (PPP) Project

Sl.No	Name of the Project	SCP Cost	DPR Cost	DPR Approved Date by TC	TS Date by SPV GM (Tech)	Tender Notification Date	Date of Tender Receipt	Name of Contractor	W.O Date				Present Status	Project Scope
1	Smart Parking Tower (Multi Level Car Parking) SCM Funded Rs 10Cr	37	50	09.02.2018	09.02.2018	26.06.2018	03.09.2018	M/S Suresh Enterprises Pvt Ltd	28.12.2018				Excavation for Cellar-02 The Design is under process.	Project Scope: No of Floors: Cellar-02 Floors G+4 Floors Plot Area: 4050SQM Total Net FAR Area: 7063.48 SQM Vehicle Parking: 404 No. Break up: Bi-cycle-20no. Two wheeler: 178 no. Wheelers: 206 no.
2	LED Street Lighting	75	64.2	05.01.2019	05.01.2019	18.10.2019	31.01.2020	M/s Chaturbhawe (CEBS)	17.11.2020				LoA issued awaiting for BG	Scope of Work: 58064 Light Poles(includes Street Light and Flood Lights) CCMS panels:1571 No CCMS software: 1No Smart meters: 1571 No
3	Solar Roof Top	2	2.3	-	05.1.2018	14.05.2020	16.07.2020						No Bids received, Project to be Retendered.	Scope of Work Capacity 1kWp to 10 kWp- on 5 buildings 30.21 kWp to be Installed >10kWp to 50 kWp- on 4 buildings 130kWp to be Installed >50kWp to 100 kWp- on 2 buildings 180kWp to be Installed Total on 11 Buildings, 340kWp to be installed
Total		114	116.5											

Convergence Projects

Sl No.	Name of the Project	DPR Cost in Cr	Amount Put to Tender in Cr	Work Order Cost in Cr	Financial Progress	Stage of Project
Completed Projects						
1	Water Supply System - 24/7 Water Supply-with smart metering	115	113	113	113	Work Completed
2	Improvement of Road - Kamaripeth police station to Unkal Cross	46	45.96	45.96	45.96	Work Completed
3	Storm Water Drains	15.22	14.13	14.13	14	Work Completed
4	e-Toilets	1.03	0.95	0.95	1	Completed
5	Repair of lamington school	3	3	3	2	Work Completed
6	Bulk Water Improvement Hubballi-Dharwad	26	26	26	17.18	Work Completed
7	Road work from industrial estate to Tatvadarsha hospital	1	1	1	1	Work Completed
8	Providing sewerage system to Hubballi-Dharwad twin cities under AMRUT - Additional Grant	16.75	16.75	16.75	12.8	Work Completed
	Total	224	220.79	220.79	206.94	
Ongoing Projects						
1	Under Ground Drainage System	186	182	182	120	Work Order Issued
2	Integrated Solid Waste Management	65	60.04	60.04	28.5	Work Order Issued
3	Improvement of Road - Indi pump to Unkal in Hubli City Limit	40	40	40	8	Work Order Issued
4	Kamaripeth Police station to Unkal Cross Via Bhart Mill, Vikas Nagar	30	30	30	6	Work Order Issued
	Total	321	312.04	312.04	162.5	

	Numbers	Amount in Cr
Projects Completed	12	19.972
Project Awarded/ongoing	41	697.39
Projects tendered	3	53
DPR Stage	1	150
FR Stage	0	0
PPP Project(MLCP-SCM Funded)	1	10
Total	58	930.362

Convergence Total	545.00	532.83	532.83	369.44
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3. Dividend

No dividend is being recommended by the Directors as the Company has not earned any revenue from its operations.

4. Reserves

The Company has not transferred any amount to reserves.

5. Capital Structure

a. Share Capital

The Authorised share capital of the Company for the FY ended 31st March, 2020 was Rs.200,00,00,000/- (Rupees Two Hundred Crores only) divided into 2,00,00,000 (Two Crore) equity shares of Rs.100/- (Rupees Hundred only) each. During the year, the company has not altered its capital clause to the Memorandum of Association.

The issued, subscribed, called-up and paid up equity share capital of the Company as on 31st March 2020 was Rs. 10,00,000/- (Rupees ten Lakhs

only) divided into 10,000 (Ten Thousand) equity shares of Rs.100/- (Rupees Hundred only) only.

During the Financial Year 2019-20, the Company has not issued shares under Private Placement/Preferential allotment/Rights Issue/Employees Stock option.

b. Disclosure regarding Issue of Equity Shares with Differential Rights

The Company has not issued any Equity shares with differential rights during the financial year.

c. Disclosure regarding issue of Employee Stock Options

During the financial year, the company has not issued any shares under Employees Stock Option scheme.

d. Disclosure regarding issue of Sweat Equity Shares

The company has not issued any sweat equity shares during the financial year.

6. Change in the nature of business

There has been no change in the nature of business of the Company during the financial year ended 31st March 2020.

7. Subsidiaries, Joint Ventures or Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company during the year. Hence details of performance and financial position of each of the Subsidiaries, Joint Ventures or Associate Companies are not offered.

None of the Subsidiaries, Joint Ventures or Associate Companies have become Subsidiaries, Joint Ventures or Associate Companies or ceased to be the Subsidiaries, Joint Ventures or Associate Companies during the financial year.



8. Adequacy of internal financial controls

The Company has an internal financial control system designed to provide high degree of assurance regarding optimization and safeguarding of resources, quality and reliability of financial and operational information.

9. Extract of Annual Return

Pursuant to the provisions of section 92(3) of the Act read with rule 12 of the Companies (Management and Administration) Rules, 2014, the extracts of Annual Return in Form MGT - 9 is attached to the report as **Annexure I**.

10. Directors and Meetings

a. Number and dates of Board Meetings and number of meetings attended by each directors

During the financial year 2019-20, total Four (04) Board Meetings were held on 28/05/2019, 01/07/2019, 03/10/2019 and 10/12/2019.

Sl. No.	Name of the Directors	No. of Boards Meeting attended
1.	Smt.V.Manjula, IAS	2
2.	Sri.A.B.Ibrahim, IAS	2
3.	Sri.B.S.Shekharappa, IAS	1
4.	Sri.Jayaram, IAS	1
5.	Sri.Rajkumar Govtham, IRS	-
6.	Sri.Prashant K Mishra, IAS	1
7.	Sri.Deepa Cholan, IAS	2
8.	Sri.S.B.Shetty	3



ಹುಬ್ಬಳ್ಳಿ ಧಾರವಾಡ
HUBBALLI DHARWAD



ಸ್ಮಾರ್ಟ್ ಸಿಟಿ ಲಿಮಿಟೆಡ್
SMART CITY LIMITED



Special Purpose Vehicle for Implimentation of Smart City Project
(Registered Company No. CIN : U74999KA2017 PLC 101265)

9	Smt.Vimala Swamy	-
10	Sri.Shakeel Ahmed, KMAS	2
11	Sri,D.S.Ramesh	-
12	Sri.Suresh Itnal	1
13	Sri.Charulata Somal	2
14	Sri.Sundareshbabu.M, IAS	1
15	Sri.Gaurav Gupta	1

b. Number and dates of Committee Meetings and number of meetings attended by each members.

During the financial year, total two (02) Audit Committee Meetings were held on 20/06/2019 and 10/12/2019.

Sl. No.	Name of the Directors	No. of Committee Meeting attended
1	Sri S.B.Shetty	2
2	Sri Prashant Kumar Mishra	1
3	Smt.Vimala Swamy	1
4	Sri Suresh Itnal	-



c. **Declaration by Independent Director**

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 stating that he/she meets the criteria of independence laid down in section 149 (6) of the companies Act, 2013.

d. **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178**

In terms of Article No 14.1 of the Articles of Association of the Company, the Government of India, Government of Karnataka and Local Municipal Corporation (i.e.,Hubballi-Dharwad Municipal Corporation) are empowered to nominate the directors on the Board and also to determine the terms of office of such Directors.

The company has not paid any remuneration to any director of the company. However, the company has paid travelling/conveyance reimbursement expenses for each director for attending Board Meetings of the company.

Since the Company has not fulfilled the criteria's relating to the constitution of Nomination and Remuneration Committee as specified under the Companies Act, 2013, the matters provided under sub-section (3) of section 178 of the Companies Act, 2013 are not applicable for the current reporting period.

e. Change of Directors

In terms of Article No 14.1 of the Articles of Association of the Company, the Government of India, Government of Karnataka and Local Municipal Corporation (i.e.,Hubballi-Dharwad Municipal Corporation) are empowered to nominate the directors on the Board and also to determine the terms of office of such Directors.

Following are the details of changes in composition of Board of Directors:

Name of Director	Date of Appointment	Date of Cessation	Designation
Shri. GAURAVGUPTA IAS	28/10/2019	22/10/2020	NOMINEE DIRECTOR
Shri. Sundaresh Babu, IAS	22/10/2019	11/12/2019	NOMINEE DIRECTOR
Shri.Prashant Kumar Mishra, IAS	01/04/2019	11/07/2019	NOMINEE DIRECTOR
Smt.VINJAMURI MANJULA	27/05/2019	28/10/2019	NOMINEE DIRECTOR
Shri Raj Kumar Gautam	26/05/2019	-	NOMINEE DIRECTOR
Shri D. S. Ramesh	18/09/2019	21/10/2019	DIRECTOR
Shri B. S. Shekharappa	13/08/2018	03/03/2020	DIRECTOR

Smt.B B Cauveri	03/03/2020	-	NOMINEE DIRECTOR
Smt.Deepa Murthy Cholan	18/07/2018	30/06/2020	NOMINEE DIRECTOR
Shri Nitesh Kumar Patil	05/10/2020	-	NOMINEE DIRECTOR
Shri A.B.IBRAHIM	03/07/2017	06/09/2019	NOMINEE DIRECTOR
Smt.C. Shikha	06/09/2019	18/09/2019	NOMINEE DIRECTOR
Smt.Charulata Somal	21/10/2019	08/12/2020	NOMINEE DIRECTOR
Shri Suresh Itnal	03/10/2019	-	NOMINEE DIRECTOR
Shri C W Shakeel Ahmed	28/06/2018	01/04/2019	NOMINEE DIRECTOR
Shri C W Shakeel Ahmed	14/06/2019	22/10/2019	Managing Director
Shri C W Shakeel Ahmed	10/12/2019	-	Managing Director
Shri J. Ravishankar	13/09/2019	22/10/2020	NOMINEE DIRECTOR
Shri Narasimhaiah Jayaram	21/08/2018	12/09/2019	NOMINEE DIRECTOR
Shri Ravi Kumar Surpur	22/10/2020	-	NOMINEE DIRECTOR
Shri THM Kumar	22/10/2020	-	NOMINEE DIRECTOR
Shri Reju M T	18/12/2020	-	NOMINEE DIRECTOR

f. Appointment of KMP

As per the Government order DPAR 22 SAS 2019 dated 01st April, 2019 the Company had appointed Sri Prashant Kumar Mishra, IAS as the Managing Director of the Company wef 28.05.2019, and replacing Shri. Chitradurga Wahid Shakeel Ahmed KMAS on account of his transfer.

As per the Government order NAE 27 CSS 2019, dated: 11.06.2019 the Company had appointed Sri Chitradurga Wahid Shakeel Ahmed KMAS, as the Managing Director of the Company wef 14.06.2019 replacing Sri Prashant Kumar Mishra, IAS.

As per the Government order DPAR 143 SAS 2019, Bengaluru dated 19.10.2019, the Company had appointed Sri Sundaresh Babu as the Managing Director of the Company wef 10.12.2019 replacing Sri Chitradurga Wahid Shakeel Ahmed KMAS.

As per the Government order No.-UDD 332 CSS 2019 dated 6th December, 2019 the Company had appointed Sri Chitradurga Wahid Shakeel Ahmed KMAS as the Managing Director of the Company w.e.f 11.12.2019.

The Board of Directors at their meeting dated 16/12/2020 appointed Shri. Pavan Pise as the Whole-time Company Secretary of the Company.

Subject to above, during the year under reporting, no other person had been appointed as the KMP.

g. Board Evaluation

The provisions of Section 134(3) (p) read with rule 8(4) of the Companies (Accounts) Rules 2014 are not applicable to the Company. Hence details of performance evaluations are not offered.

h. Re-appointment of retiring Directors

- i. Sri. Ravi Kumar Surpur ^{IAS} (DIN: 06695585) retires by rotation and being eligible, offers himself for re-appointment.
- ii. Sri T H M Kumar ^{IAS} (DIN:07171390 retires by rotation and being eligible, offers himself for re-appointment.
- iii. Smt. B. B. Cauvery, ^{IAS} (DIN: 08715278), retires by rotation and being eligible, offers herself for re-appointment.
- iv. Sri. Nitesh Patil, ^{IAS} (DIN: 08904068), retires by rotation and being eligible, offers himself for re-appointment.
- v. Sri. Reju M T ^{IAS} (DIN: 09001848), retires by rotation and being eligible, offers himself for re-appointment.
- vi. Sri. Suresh Itnal ^{KAS} (DIN: 08578554), retires by rotation and being eligible, offers himself for re-appointment.

i. Directors Declaration

During the year, notices of all the Board Meetings have been duly served to all the Directors of the Company and notices of all the general meetings have been duly served to all the members of the Company.

The Board Meetings and General Meeting have been duly convened and held and minutes of Board Meetings and General Meeting have been prepared and maintained as per the provisions of the Companies Act 2013.

The Company has maintained all applicable registers/records and made entries therein within the prescribed time as per the provisions of the Companies Act 2013.

11. Members' Meeting

The Second Annual general Meeting of the Company was held on 10/12/2019 during the financial year 2019-20. Further, Company did not hold any other General Meetings during the financial year.

12. Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

13. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a. in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the Company being unlisted company, sub clause (e) of section 134(5) of the Act pertaining to laying down internal financial controls is not applicable; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Material changes, if any between date of the balance sheet and date of the directors' report

No material change affecting the financial position of the Company has occurred between the end of the financial year and the date of this report.

15. Conservation of energy, technology absorption, foreign exchange earnings and outgo

(A) Conservation of Energy -

(i) Steps taken or impact on conservation of energy: Apart from the energy conservation projects carrying by the Company under Smart City Mission projects, the Company has undertaken necessary measures to reduce energy consumptions. The expenses relating to energy consumption is very minimal. Company ensures that the operations of the company are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.

(ii) Steps taken for utilizing alternate sources of energy; considering the nature of work, there is no requirement for alternate source of energy. Hence the company has not initiated any steps for utilizing the alternate sources of energy.

(iii) Capital investment on energy conservation equipments: The operations of the company being non energy intensive, the Company has not made any capital investments on energy efficient equipments.

(B) Technology Absorption-

(i) Efforts made towards technology absorption; Constant monitoring and technology upgradation is taking place in the Company. It has been the endeavor of the Company to invest in the latest and environmental friendly technologies. Efforts towards technology absorption included continued efforts for process improvements and improved formulation types strengthen to improve the efficacy, productivity and profitability of the Company.

(ii) Benefits derived: The Company has benefited from reduction in cost and improved efficiency.

(iii) In case of technology imported, if any: The Company continues to use the latest technologies for improving the productivity and quality of its services. The Company's operations do not require significant import of technology.

(a) Details of technology imported: Nil

(b) Year of import: Nil

(c) whether technology been fully absorbed: Nil

(d) if not fully absorbed, areas where absorption has not taken place and the reasons: Nil

(iv) Expenditure on Research & Development: Nil

(C) Foreign Exchange Earnings and Outgo in accrual inflows and out go-
Information in respect of Foreign Exchange earnings and outgo is:

Particulars	Current year (Amount in Rs.)
Earnings	-
Outgo	-

16. Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed.

17. Auditors and their Report

a. Statutory Auditors

Vide letter No/CA. V/COY/KARNATAKA,HDSCL(1)/1068 dated 28/08/2020, M/s. Umashanker & Co, Chartered Accountants, FRN: 004456S were appointed by Comptroller and Auditor General of India as statutory auditors of the Company for the financial year 2020- 2021.

b. Explanations or comments to auditor's qualification / disclaimer /reservation / adverse remarks:

There are no qualification from the Statutory Auditors for the FY 2019-20.

c. Frauds reported by auditor

Pursuant to sub-section (12) of section 143 of the Act, auditor has not reported any frauds during financial year.

18. Maintenance of Cost Records and Cost Audit:

Considering the business activities of the Company and based on the turnover of the immediately preceding financial year, the provisions of Section 148 are not applicable to the Company. Hence details are not offered.

19. Composition of Audit Committee:

The Board of Directors vide their resolution dated 16th day of January, 2019 passed through circulation mode in accordance with Section 175 of the Companies Act, 2013 read with Secretarial Standard-1, had constituted the Audit Committee. The details of the present members of the committee are as below:



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1. Shri. Suresh Itnal - Commissioner, HDMC
2. Shri. S. B. Shetty, Independent Director; and
3. Smt. Vimala Swamy, Independent Director.

20. Deposits

During the year under review, the company has neither accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

21. Details of significant & material orders passed by the regulators or courts or tribunal

No significant and material orders have been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22. Loans, guarantees or investments under Section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

23. Particulars of Contracts or Arrangement made with Related Parties

During the year under review, the Company has not entered in to any contract/ arrangement/ transaction which are covered under Section 188 of the Companies Act, 2013; hence, no reporting in the Form AOC 2 is required.

24. Particulars of Employees:

There were no employees of the Company who received remuneration in excess of the limits prescribed under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



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25. Disclosures under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No case was reported / filed under the said Act during the year 2019-20.

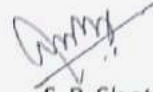
Acknowledgment

The Directors acknowledge and thank all collaborators, vendors and other service providers for their valuable assistance and cooperation extended to the Company. The Directors wish to thank the Comptroller & Auditor General of India and the Auditors for their valued co-operation. The Directors are also grateful to the Government of India, Government of Karnataka, Urban local body and KUIDFC for the support and cooperation extended to the Company.

Your Directors take this opportunity to place on record their appreciation for the valuable contribution made and excellent co-operation extended by the employees and executives at all levels for the continued progress and prosperity of the Company.

For and on behalf of the Board of Directors
Hubballi-Dharwad Smart City Limited


C.W. Shakeel Ahmed, KMAS
Managing Director
DIN: 08168997

X 
S.B. Shetty
Director
DIN: 08302682

Date: 31.12.2020

Place: Hubballi

Annexure I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U74999KA2017PLC101265
Registration date	10/03/2017
Name of the Company	HUBBALLI-DHARWAD SMART CITY LIMITED
Category/ sub category of the company	Company limited by Shares/Non-Govt company
Address of the registered office and contact details	F Block, 4 th Floor, Survey No.121A, Opposite to Indira Glass House, IT Park, Hubballi, Dharwad 580029 0836-2355322
Whether listed company	NO
Name, Address and Contact details of Registrar and Transfer Agent, if any	BgSE Financial Services Limited Bengaluru 0836-23255322

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
-	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl No	Name & address of the Company	CIN/GLN	Holding/subsidiary/associate	% of shares held	Applicable section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
1. Indian									
Individual/HUF *	-	5	5	0.05	-	5	5	0.05	-
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.(s)	-	5,000	5,000	50.00	-	5,000	5,000	50.00	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-



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Any other (Hubballi Dharwad Municipal Corporation)	-	4,995	4,995	49.95	-	4,995	4,995	49.95	-
Sub-total (A)(1):-	-	10,000	10,000	100.0	-	10,000	10,000	100.0	-
2. Foreign									
NRIs- Individuals	-	-	-	-	-	-	-	-	-
Other- Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp. Actiance Inc. USA	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10,000	10,000	100.0	-	10,000	10,000	100.0	-
B. Non Promot ers	-	-	-	-	-	-	-	-	-

Individuals	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-
Total Shareholding of Non-Promoters (B)	-	-	-	-	-	-	-	-	-
C. Public Shareholding									
1. Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (C)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									

i. Bodies Corp.	-	-	-	-	-	-	-	-	-
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
ii. Individu als	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (C)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (C)=(C)(1)+(C)(2)	-	-	-	-	-	-	-	-	-
D. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-

Grand Total (A+B+C+D)	-	10,000	10,000	100	-	10,000	10,000	100	-
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** The shares were held on behalf of Hubballi-Dharwad Municipal Corporation.*

B. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	His Excellency Governor of Karnataka	5,000	50.00	-	5 000	50.00	-	-
2.	Hubballi-Dharwad Municipal Corporation	4,995	49.95	-	4,995	49.95	-	-
3.	Shri. A B Ibrahim IAS*	01	0.01	-	01	0.01	-	-

4.	Shri. Darpan Jain *	01	0.01	-	01	0.01	-	0.01
5.	Shri. Dheerendra Shrinivas Saraf *	01	0.01	-	01	0.01	-	0.01
6.	Smt. Laxmi Uppar *	01	0.01	-	01	0.01	-	0.01
7.	Smt. Deepa Murthy Cholan *	01	0.01	-	01	0.01	-	0.01
Total		10,000	100	-	10,000	100	-	00.00

** The shares were held on behalf of Hubballi-Dharwad Municipal Corporation.*

C. Change in Promoters' Shareholding
(Specify if there is no change)

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	His Excellency Governor of Karnataka				
	At the beginning of the year	5,000	50	5,000	50
	Date wise Increase / Decrease in Share holding	-	-	-	-



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	during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the end of the year	5,000	50	5,000	50
2.	Hubballi-Dharwad Municipal Corporation				
	At the beginning of the year	4,995	49.95	4,995	49.95
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	4,995	49.95	4,995	49.95
3.	Shri. Darpan Jain IAS				
	At the beginning of the year	01	0.01	01	0.01
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	01	0.01	01	0.01
4.	Shri. A B Ibrahim IAS				
	At the beginning of the year	01	0.01	01	0.01



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	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	01	0.01	01	0.01
5.	Shri. Dheerendra Shrinivas Saraf				
	At the beginning of the year	01	0.01	01	0.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	01	0.01	01	0.01
6.	Smt. Laxmi Uppar				
	At the beginning of the year	01	0.01	01	0.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	01	0.01	01	0.01
7.	Smt. Deepa Murthy Cholan				
	At the beginning of the year	01	0.01	01	0.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-

	equity etc)				
	At the end of the year	01	0.01	01	0.01

*** The shareholders viz., point-03 to point-7 are holding the shares on behalf of Hubballi-Dharwad Municipal Corporation.**

**D. Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl.No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

E. Shareholding of Directors and Key Managerial Personnel: *

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the

			company		company
1.	Shri. A B Ibrahim				
	At the beginning of the year	01	0.01	01	0.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	01	0.01	01	0.01
2.	Smt. Deepa Murthy Cholan IAS				
	At the beginning of the year	01	0.01	01	0.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the end of the year	01	0.01	01	0.01

*** The Directors are holding the shares on behalf of Hubballi-Dharwad Municipal Corporation.**

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial	-	-	-	-



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year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No.	Particulars of Remuneration	Name of WTD/MD/Manager		Total Amount
		Sundaresh babu, IAS Managing Director	C.W.Shakeel Ahmed, KMAS Managing Director	
1	Gross salary			
	a. Salary as per	1,77,015	6,90,613	8,67,628
	provisions contained in section 17(1) of the Income-tax Act, 1961			
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	c. Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission -as % of profit -others, specify	-	-	-

5	Others, please specify (Charge allowance)	-	-	-
	Total (A)	1,77,015	6,90,613	8,67,628
	Ceiling as per the Act	NA	NA	-

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	• Fee for attending board committee Meetings *	*Given under Note-1			
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	• Fee for attending board committee Meetings**	*Given under Note-2			



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	• Commission	-	-	-	-
	• Others, Salary	-	-	-	-
	Total (2)	-	-	-	-
	Total (B) = (1+2)	-	-	-	-
	Total Managerial Remunerati on	-	-	-	-
	Overall Ceiling as per the Act	NA	NA	NA	-

***Note 1:**

Sl No	Name of Director	Amt
1	S.B.Shetty	4000

***Note 2:**

Sl No	Name of Director	Amt
2	A.B.Ibrahim	2000
3	Deepa Cholan	3000
4	Prashanth Kumar Mishra	1000
5	N Jayaram	1000
6	B.S.Shekharappa	1000
7	Suresh Itnal	1000
8	Ravishankar J	1000
9	Gaurav Gupta	1000
10	Charulata Somal	1000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	M.S.Nalband CS	CFO	Total
1	Gross salary	-	1,98,510	-	1,98,510
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	1,98,510	-	1,98,510



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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		(Amt In Rs.)			
		CEO	M.S.Nalband, CS	CFO	Total
1	Gross salary	-	1,98,510-	-	1,98,510
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c. Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	1,98,510-	-	1,98,510



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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/Com pounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
Hubballi-Dharwad Smart City Limited


C.W.Shakeel Ahmed, KMAS
Managing Director
DIN: 08168997


S.B.Shetty
Director
DIN: 08302682

Date: 31.12.2020
Place:Hubballi



Independent Auditor's Report

To

The Members of HUBBALLI-DHARWAD SMART CITY LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of HUBBALLI-DHARWAD SMART CITY LIMITED Limited ("the Company"), which comprise the Balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2020, which was further extended till June 30, 2020 across the India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance



Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection



and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for



expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the



current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report agree with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For UMASHANKAR & CO.
CHARTERED ACCOUNTANTS
FRN: 004456S

Hiremath

UMASHANKAR HIREMATH
PARTNER

Membership No 024752
UDIN No 20024752AAAAGT2648



Place: Hubli
Date: 17/12/2020

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of HUBBALLI-DHARWAD SMART CITY LIMITED of even date)

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	<p>The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.</p> <p>Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.</p>
(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The company has no inventory stock. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made



	any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
(a)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.</p> <p>i) Except there is GST payable on Rent of E Toilet and Swimming Pool</p> <p>ii) The Company has been filing GST returns with Input credit claims. GST Department/Authorities have issued notices to company in respect of Input claims in the GST returns. We rely on the advances rulings/Judgments of the High Courts on the subject of ineligibility of inputs claims and also on the GST Act & Rules. Hence we express that Input claims in GST returns not correct and proper by the company and are not eligible for Refund of GST.</p>
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
(b)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the



	company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	In our opinion and according to the information and explanations given to us, the Company has not paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act. Accordingly the clause is not applicable
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



17 There is mismatch in the TDS (income)and Interest from KVGB Bank between 26AS Returns of Income Tax and Books of accounts relating to Interest and TDS (income). Hence the same needs to be reconciled by the company.

For UMASHANKAR & CO.
 CHARTERED ACCOUNTANTS
 FRN: 004456S



Umeshankar

UMASHANKAR HIEMATH
 PARTNER
 Membership No.
 UDIN No 20024752AAAAGT2648

DATE: 17/12/2020
 PLACE: HUBLI

Appendix – I

Details of default in payment of dues to banks, financial institutions and government

Name of the bank/ Financial Institution	Nature of default	Amount of default	Period of default	Present status
Total			NIL	



Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of HUBBALLI-DHARWAD SMART CITY LIMITED of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of HUBBALLI-DHARWAD SMART CITY LIMITED ("the Company") as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial



reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For UMASHANKAR & CO.
CHARTERED ACCOUNTANTS
FRN: 0044565

Ureema



UMASHANKAR HIREMATH
PARTNER
Membership No.
UDIN No 20024752AAAAGT2648
DATE: 17/12/2020
PLACE: HUBLI

HUBBALLI-DHARWAD SMART CITY LIMITED

F Block 4th Floor, IT Park, Opposite Indira Glass House, Hubballi 580029

CIN U74999KA2017PLC101265

Email Id: sohdsmartcity@gmail.com, Phone Number: 0836-2355331, Website: http://www.hubballidharwadsmartcity.com/

Balance Sheet as at 31st March 2020

S.No.	Particulars	Note No.	As on 31-03-2020	As on 31-03-2019
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	3	10,00,000	10,00,000
	(b) Reserves and Surplus	4	(2,55,01,377)	(1,72,72,114)
			(2,45,01,377)	(1,62,72,114)
2	Smart City Mission Fund	5		
	(a) Smart City Mission Project & A&O E Grants		3,45,51,77,594	3,87,99,86,248
3	Current Liabilities			
	(a) Other Current Liabilities	6	2,35,68,093	16,93,698
	(b) Short-term Provisions	7	14,37,797	1,79,985
	Total Liabilities		3,48,01,83,483	3,88,18,59,931
	Total Equity and Liabilities		3,45,56,82,106	3,86,55,87,817
II	ASSETS			
1	Non Current assets			
	(a) Property, Plant and Equipment			
	(i) Tangible Assets	8	25,04,964	37,64,948
	(ii) Intangible Assets	8	6,16,241	16,72,737
	(b) Deferred tax assets (net)	16	-	-
	(c) Long term loans & Advances	9	10,33,581	8,51,043
	(d) Other non-current assets	10	1,08,16,887	1,62,25,331
	TOTAL NON-CURRENT ASSETS		1,49,71,673	2,25,14,059
2	Current assets			
	(a) Cash and Cash Equivalents	11	3,40,34,01,650	3,82,69,85,740
	(b) Other current assets	12	3,73,08,783	1,60,88,018
	TOTAL CURRENT ASSETS		3,44,07,10,433	3,84,30,73,758
	TOTAL ASSETS		3,45,56,82,106	3,86,55,87,817

Significant Accounting Policies & Notes on Accounts

Note 1-2

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By Order of the Board of Directors
HUBBALLI-DHARWAD SMART CITY LIMITED

(Signature)
W Shakeel Ahmed
Managing Director

DIN: 08168997

Add: Chitradurga-577501

Place: HUBBALLI

Date: 16/12/2020

(Signature)
S B Shetty
Director

DIN: 08302682

Add: Time Square Building

Vidyanagar Hubballi-580031.

Per Our Report of even date.
M/s. UMASHANKAR & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 004456S

(Signature)
(UMASHANKAR HIREMATH)
PARTNER M. No: 024752



LIDIN 20024752 AAPAGI 2648

HUBBALLI-DHARWAD SMART CITY LIMITED
F Block 4th Floor, IT Park, Opposite Indira Glass House, Hubballi 580029
CIN U74999KA2017PLC101265

Email Id: sohdsmartcity@gmail.com, Phone Number: 0836-2355331, Website: <http://www.hubballidharwadsmartcity.com/>
Statement of Profit and Loss for the period 01/04/2019 to 31/03/2020

S.No.	Particulars	Note No.	For the Period of 01-04-2019 to 31-3-2020	For the Period of 01-04-2018 to 31-3-2019
I	Revenue from Operations			
II	Other Income	16	2,40,602	-
III	Total Revenue	(I + II)	2,40,602	-
IV	Expenses			
	Cost of Material Consumed			
	Purchase of Stock-In-Trade			
	Changes in inventories of finished goods, work-in progress and Stock-in-Trade			
	Employee Benefit Expenses			
	Depreciation and Amortization	14	84,69,865	90,81,173
	Other Expenses			
	Total Expenses		84,69,865	90,81,173
V	Loss before exceptional and extraordinary items and tax	(III - IV)	(82,29,263)	(90,81,173)
VI	Exceptional Items			
VII	Loss before extraordinary items and tax	(V - VI)	(82,29,263)	(90,81,173)
VIII	Extraordinary Items			
IX	Loss before tax (VII - VIII)		(82,29,263)	(90,81,173)
X	Deferred tax	16		
XI	Loss from the period from continuing operations	(IX-X)	(82,29,263)	(90,81,173)
XII	Profit/Loss from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/Loss from Discontinuing operations (XII - XIII)			
XV	Profit (Loss)After Tax for the Period		(82,29,263)	(90,81,173)
XVI	Earnings per equity share:			
	Basic		(822.93)	(908.12)
	Diluted		(822.93)	(908.12)
	Nominal Value of per share Rs. 100/-			
See accompanying notes forming part of the financial statements				

By Order of the Board of Directors
HUBBALLI-DHARWAD SMART CITY LIMITED

C W Shakeel Ahmed
Managing Director
DIN: 08168997
Add: Chitradurga-577501
Place: HUBBALLI
Date: 16/12/2020

S B Shetty
Director
DIN: 08302682
Add: Time Square Building
Vidyanagar Hubballi-580031.

Per Our Report of even date.
M/S. UMASHANKAR & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 0044565

Umeshankar
(UMASHANKAR HIREMATH)
PARTNER M. No: 024752



UDIN 20024752 AAAA GT 2020

Particulars	Year Ended 31st March 2020		Year Ended 31st March 2019	
	Rs.		Rs.	
A. Cash flow from Operating Activities :				
Net Profit/(Loss) before Tax		(82,29,263)		(90,81,173)
Adjustments for:				
Deffered tax adjustment				
Depreciation and Ammortization	30,61,421	30,61,421	36,72,729	36,72,729
Operating Profit Before Working Capital Changes		(51,67,842)		(54,08,444)
Adjustments for:				
Add: Increase in Trade Payables	2,18,74,395		16,85,988	
Add: Increase in Provisions	12,57,812			
Less: Decrease in Provisions			(7,01,163)	
less: Increase in Loans and Advances	(1,82,538)		(2,83,043)	
less: Increase in other Current Assets (Preliminary expenses)				
Add: Decrease in other Current Assets (Preliminary expenses)	54,08,444		54,08,444	
less: Increase in other Current Assets (TDS)	(2,12,20,765)		(1,50,27,876)	
Net Cash Flow from Operating Activities		71,37,347		(89,17,650)
		19,69,505		(1,43,26,094)
B. Cash flow from Investing Activities:				
Purchase of Fixed Assets	(7,44,941)		(55,59,155)	
Increase/ Decrease in Fixed Deposits				
Net Cash used in Investing Activities		(7,44,941)		(55,59,155)
C. Cash flow from Financing Activities				
Issue of share capital				
Smart city Mission grant		(51,19,42,243)		1,70,40,18,282
Add : Grant received during the year			1,60,00,00,000	
Add : CITIS Grant received during the year	8,00,00,000			
Add : Interest capitalized	21,42,31,026		16,58,75,956	
Less: Project expenses incurred for the year	(78,61,73,269)		(7,07,97,532)	
Add : Grant transfer from A & OE	(2,00,00,000)		1,00,00,000	
Less: Rectification entry of TDS			(10,60,142)	
Smart city Mission grant (Admin & OE) after deduction		8,71,33,588		(95,88,835)
Add : Grant received during the year	8,00,00,000		2,00,00,000	
Add: Interest earned on Grant	80,64,626		15,50,967	
Less : Admin and Office expenses for the year	(2,09,31,038)		(1,11,39,802)	
Less : Grant transferred to project Grant	2,00,00,000		(1,00,00,000)	
Less : Deducted by KUIDFC			(1,00,00,000)	
Net Cash Flow from Financing Activities	(42,48,08,655)			1,69,44,29,447
Net Increase/(Decrease) in Cash and Cash Equivalents	(42,35,84,090)			1,67,45,44,198
Cash and Cash Equivalents - Opening Balance	3,82,69,85,740			2,15,24,41,542
Cash and Cash Equivalents - Closing Balance (Refer Note 17)	3,40,34,01,650			3,82,69,85,740
* Comprises:				
a) Cash on hand				
b) Balances with Bank				
i) In Savings Accounts	71,80,755			18,17,272
i) In Current Accounts	8,00,09,805			75,422
ii) In Deposit Accounts	3,16,35,43,022			3,82,50,93,046
iv) In Sweep in Deposit	15,26,68,068			
	3,40,34,01,650			3,82,69,85,740

See accompanying notes to the financial statements

By Order of the Board of Directors
HUBBALLI-DHARWAD SMART CITY LIMITED

(Signature)
S B Shetty
Director
DIN: 08302682
Add: Time Square Building
Vidyanagar Hubballi-580031.

(Signature)
C W Shakur Ahmed
Managing Director
DIN: 08168997
Add: Chitradurga-577501
Place: HUBBALLI
Date: 16/12/2020

Per Our Report of even date.

M/s. UMASHANKAR & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 004456S

(Signature)
(UMASHANKAR HIREMATH)
PARTNER M. No: 024752
UDIN 20024752AAAR



HUBBALLI-DHARWAD SMART CITY LIMITED
Notes forming part of Financial Statements

Note No.

3 (a)

Particulars	As at 31st March 2020		As at 31st March 2019	
	No. of Equity Shares	Amount (Rs.)	No. of Equity Shares	Amount (Rs.)
Share Capital				
(i) Authorised Capital:				
- Equity Share of Rs. 100/- each with voting rights	2,00,00,000	2,00,00,00,000	2,00,00,000	2,00,00,00,000
Total	2,00,00,000	2,00,00,00,000	2,00,00,000	2,00,00,00,000
(ii) Issued, Subscribed and fully paid up				
- Equity Shares of Rs. 100/- each with voting rights	10,000	10,00,000	10,000	10,00,000
Total	10,000	10,00,000	10,000	10,00,000

3(b) Rights, Preferences and restrictions attached to shares:

Equity Shares: The Company has issued one class of Equity Shares having a Par Value of Rs.100/- Per Share. Each Share Holder is eligible for one Vote per Share held and proportionate rights in the dividends as and when declared by the Company.

3(c) Reconciliation of the number of Equity shares and amount outstanding at the beginning and at the end of the reporting

Particulars	As at 31st March 2020		As at 31st March 2019	
	No. of Equity Shares	Amount (Rs.)	No. of Equity Shares	Amount (Rs.)
Opening Balance:	10,000	10,00,000	10,000	10,00,000
Add: Shares Issued during the year	10,000	10,00,000	10,000	10,00,000

3(d) Details of shareholders holding more than 5 % of the aggregate Equity shares in the Company

Particulars	As at 31st March 2020		As at 31st March 2019	
	No of Equity Shares	% of holding	No of Equity Shares	% of holding
His Excellency Governor of Karnataka	5000	50.00%	5000	50.00%
Hubballi-Dharwad Municipal Corporation	4995	49.95%	4995	49.95%
Sri. Darpan Jain	1	0.01%	1	0.01%
Sri. A B Ibrahim	1	0.01%	1	0.01%
Smt. Deepa M Cholan	1	0.01%	0	0.00%
Sri. Dheerendra S Saraf	1	0.01%	0	0.00%
Smt. Iaxmi Uppar	1	0.01%	0	0.00%
Sri. D K Chavan	0	0.00%	1	0.01%
Sri. Shivappa E Badavannanavar	0	0.00%	1	0.01%
Sri. S B Bommanahalli	0	0.00%	1	0.01%
	10,000	100.00%	10,000	100.00%



6 Other Current Liabilities

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
KGID	6,450	1,150
LIC Payable	14,651	6,160
PT Payable	3,800	-
CGST Payable	10,67,694	23,373
SGST Payable	10,67,694	23,373
CBF	1,29,407	693
Labour cess	29,37,229	23,373
Royalty	16,88,329	4,957
TDS payable	24,47,001	16,10,619
KEONICS Hubli Outsourced Salary Payable	6,30,838	-
Continental Engines Pvt Ltd	1,35,75,000	-
Total	2,35,68,093	16,93,698

7 Short term provisions

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Salary payable	7,71,574	-
GIS	2,520	1,800
Audit Fees payable	39,600	50,000
GPF Payable	37,000	25,000
Rent Payable	65,888	62,074
Vehicle Hire Charges Payable	1,67,040	-
Consultancy Fees Payable	76,500	-
NPS payable	67,275	20,869
PT Payable	-	5,600
TDS Payable (Short Deduction)	-	14,642
TDS Employee payable	2,10,400	-
Total	14,37,797	1,79,985



HUBBALLI DHARWAD SMART CITY LIMITED

Notes forming part of Financial Statements for the year ending 31st March 2019

Note No.

4 Reserves and Surplus

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Surplus/(Deficit) in Statement of Profit and Loss		
Opening balance	(1,72,72,114)	(81,90,941)
Add : Net loss for the Year	(82,29,263)	(90,81,173)
Total	(2,55,01,377)	(1,72,72,114)
Total Reserves and Surplus	(2,55,01,377)	(1,72,72,114)

5 Smart City Mission Fund

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
a) Smart City Mission Project Grants	3,86,46,39,393	2,16,06,21,111
Less: Rectification entry for TDS	-	(10,60,142)
Add : Grant transfer from A & OE	(2,00,00,000)	1,00,00,000
Add : Grant Received during the year	-	1,60,00,00,000
Add : Interest earned capitalised	21,42,31,026	16,58,75,956
	4,05,88,70,419	3,93,54,36,925
Less : Project expenses incurred for the year (Note no 13)	(78,61,73,269)	(7,07,97,532)
	3,27,26,97,150	3,86,46,39,393
b) Smart City Mission Project Grants- (Admi & Other Exprs)	1,53,46,855	2,49,35,690
Add: Grant Received during the year	8,00,00,000	2,00,00,000
Less: Amount deducted by KUIDFC	-	(1,00,00,000)
Add: Grant transferred to project Grant	2,00,00,000	(1,00,00,000)
Add: Interest earned on Grant	80,64,626	15,50,967
	12,34,11,481	2,64,86,657
Less : Admin and Office expenses for the year (Note no 15)	(2,09,31,038)	(1,11,39,802)
	10,24,80,443	1,53,46,855
CITIIS - Green Mobility Corridor Project Fund	8,00,00,000	-
Total	3,45,51,77,594	3,87,99,86,248



HUBBALLI- DHARWAD SMART CITY LIMITED
F Block 4th Floor, IT Park, Opposite Indira Glass House, Hubballi 580029

Assessment Year : 2020-21

Depreciation as per Income Tax Act, 1961

Particulars	Rate	WDV as at 01.04.2019	Actual cost of additions put to		Total	Deletions (Sale Proceeds)	Depreciation Allowable	Written Down Value as at 31.03.2020
			> 180 days	< 180 days				
Office Equipments	15%	3,00,446	35,340	-	3,35,786	-	50,368	2,85,418
Furniture and Fixtures	10%	15,44,019	1,67,891	-	17,11,910	-	1,71,191	15,40,719
Computer Hardware	40%	8,03,315	3,38,221	2,03,489	13,45,025	-	4,97,312	8,47,713
Intangible Assets - GIS SOFTWARE	40%	26,17,712	-	-	26,17,712	-	10,47,085	15,70,627
Building	15%	16,79,636	-	-	16,79,636	-	2,51,945	14,27,690
Total		69,45,128	5,41,452	2,03,489	76,90,069	-	20,17,901	56,72,168

Note No 8

Financial Year : 2019-20
 Assessment Year : 2020-21

HUBBALLI- DHARWAD SMART CITY LIMITED
F Block 4th Floor, IT Park, Opposite Indira Glass House, Hubballi 580029

Depreciation as per Companies Act, 2013

Particulars	Useful Life of Asset(Yea rs)	WDV as at 01.04.2019	Actual cost of additions put to		Total	Deletions (Sale Proceeds)	Depreciation Allowable	Written Down Value as at 31.03.2020
			> 180 days	< 180 days				
Office Equipments (UPS)	15	2,92,286	35,340	-	3,27,626	-	48,868	2,78,758
Furniture and Fixtures	10	14,43,458	1,67,891	-	16,11,349	-	4,31,621	11,79,728
Computer Hardware	3	7,88,322	3,38,221	2,03,489	13,30,032	-	7,40,699	5,89,333
Intangible Assets - GIS SOFTWARE	3	16,72,737	-	-	16,72,737	-	10,56,496	6,16,241
Building	3	12,40,882	-	-	12,40,882	-	7,83,737	4,57,145
Total		54,37,685	5,41,452	2,03,489	61,82,626	-	30,61,421	31,21,205



HUBBALLI DHARWAD Smart City Ltd
Notes forming part of Financial Statements

Note No

9 Long term loan & Advances

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount (Rs.)	Amount (Rs.)
Office Deposit	7,18,000	7,18,000
Travelling Advance	-	40,000
Director Sitting fees	6,000	8,700
Sundry Receivables	63,865	5,943
Vijaykumar Sajjan-CS-Advance	1,57,700	78,400
Contractors Receivable	88,016	-
Total	10,33,581	8,51,043

Other Non-current Assets

10 Preliminary expenses

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount (Rs.)	Amount (Rs.)
Comp formation chgs (SPV Reg)	1,62,25,331	2,16,33,775
Less: 1/5 th Write off for the year	54,08,444	54,08,444
Total	1,08,16,887	1,62,25,331

Cash and Cash Equivalents

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount (Rs.)	Amount (Rs.)
11 Cash on hand	-	-
Balances with Bank		
-Savings account with SBI 26661	71,53,619	17,72,390
SBI FD A/c-39144920742	4,50,13,871	-
-Savings account with Canara Bank -15331	27,136	44,882
-Current account with State bank of India 6617	10,000	75,422
-Canara Bank-336 CIITIS Project A/c	7,99,99,805	-
39224624494 SBI A/c	10,76,54,197	-
- in Flexible Deposits		
FD with Yes Bank	-	1,08,00,00,000
FD with Canara Bank	-	37,50,00,000
FD with KVG Bank	1,22,50,00,000	1,40,00,00,000
FD with Indian Bank	82,50,00,000	37,50,00,000
SBI FD A/c No. 0038213816186	-	18,00,50,958
SBI FD A/c No. 38279755373	-	2,32,61,058
SBI FD A/c No. 38356218365	-	37,00,00,000
FD With Axis Bank	1,05,00,00,000	-
Accrued Interest	6,35,43,022	2,17,81,030
Total	3,40,34,01,650	3,82,69,85,740

12 Other Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount (Rs.)	Amount (Rs.)
Income Tax (TDS Receivable 17-18)	-	10,60,142
Income Tax (TDS Receivable 18-19)	1,50,27,876	1,50,27,876
Income Tax (TDS Receivable 19-20)	2,22,80,907	-
Total	3,73,08,783	1,60,88,018



HUBBALLI DHARWAD SMART CITY LIMITED

Notes forming part of Financial Statements for the year ended March 31st ,2020

13 Project Related expenses

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Advertisement Expenses	30,86,133	24,82,218
BSUP Package-01	12,46,92,074	-
BSUP-Package-03	4,58,65,223	-
CITIIS Challenge Project	-	2,50,278
Command and control centre	41,41,645	49,09,782
Consultation charges	24,30,647	24,03,660
Consultation charges (PWC)	3,02,96,687	2,98,54,163
E toilet	-	1,04,43,517
Ease of Living -Survey Charges	5,20,400	-
Fish Markets	42,29,118	-
Honorarium Technical Committee	-	56,000
ICCC	19,89,60,523	87,570
ICCC Building service	83,50,912	-
LCD Projector Hiring Charges	-	2,360
Master System Integrator	8,90,88,750	-
MG Park	4,40,99,502	-
MSME Industrial Area Package -01	4,71,80,561	-
Multi utility building	-	87,570
Naala North	-	81,97,685
Naala South	-	77,15,791
Public Bycycle Sharing	34,00,000	-
Puzzle Parking	45,96,055	-
Rain water Harvesting	-	28,16,011
Sanitary Napkin	-	13,15,787
Smart Health	1,81,39,367	-
Smart Road Package-02	2,35,16,000	-
Smart School	61,02,443	-
Smary Road Package-04	4,43,66,813	-
Swimming pool	2,18,08,926	87,570
Tipper -Garbage Tipper Vehicle	1,35,75,000	-
Tolankere	4,77,26,490	87,570
Transferred to Project Grant	Total	7,07,97,532

Note
14

Depreciation and amortisation

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Depreciation	30,61,421	36,72,729
Amortisation of Preliminary Expenses	54,08,444	54,08,444
	84,69,865	90,81,173

Note



15 (a) Administrative and Other expenses

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Employee Benefit expenses		
Salaries and Wages	99,45,625	40,01,397
Leave encashment	73,501	-
	1,00,19,126	40,01,397

15 (b)

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Other Administrative expenses		
Accounting Charges	-	15,000
Advertisement Expenses	-	1,36,972
Award Nomination Fees	-	-
Bank Charges	47,200	-
Board of director Meeting expenses	3,355	5,325
Car Hire of vehicles	40,143	3,10,309
Computer Maintenance	16,57,838	7,64,752
Consultation charges	1,77,757	93,391
DEMAT charges	1,80,000	40,000
Deputation Allowance	21,781	27,700
Digital Key expenses	55,830	-
Director Honorarium Expenses	4,800	11,100
Domain Renewal Charges	16,000	1,41,600
Electricity Charges	13,950	-
GST late fees paid	1,81,360	34,711
GST paid	-	54,000
Inaugural Expenses	10,638	-
Internet Charges & Software	4,16,120	-
Interview Expenditure	1,62,532	84,960
IT Filing Expense (Prof Fees)	-	6,500
Lift Rent and Repairs	-	10,000
MD House Expenditures	14,000	3,16,660
New office Rent	-	8,630
News paper & Periodicals	8,13,944	8,01,134
Office Cleaning Charges	9,672	6,004
Office Expenses	1,44,710	1,26,096
Old Office Rent	3,47,695	4,51,679
Outsourced Salary	-	3,05,260
Photo and video Charges	33,51,213	11,38,822
Postage	50,460	16,280
Printing & Stationary	6,000	5,050
Professional fees	2,75,407	3,24,554
Programme Expenses	2,36,000	3,54,000
Rent Paid MD House	-	1,00,000
Repairs and Maintenance	3,00,000	97,581
ROC - Fees	13,242	18,937
Sitting Fees - others	24,000	46,600
SMS Charges	53,000	-
Statutory Audit Fees	3,540	-
Telephone Expense	53,000	50,000
Tipper Vehicle Maintenance	1,25,642	33,145
Translation charges	9,647	-
Traveling expenses	-	32,250
TV Hiring Charges	19,31,416	9,72,420
Water Charges	4,720	-
Website Maintenance expenses	29,600	16,048
Wifi expenses	1,25,700	1,71,585
	-	9,350
[Admin and other expenses transferred to Smart City A and OE Grant)]	1,09,11,912	71,38,405
Total	2,09,31,038	1,11,39,802

Note

16 Indirect Income

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Rent of E-Toilet	9,200	-
Swimming Pool Fees	1,93,420	-
Interest on IT refund	37,982	-
	2,40,602	-



HUBBALLI-DHARWAD SMART CITY LIMITED
 F Block 4th Floor, IT Park, Opposite Indira Glass House, Hubballi 580029
 CIN U74999KA2017PLC101265

Email Id: sohdsmartcity@gmail.com, Phone Number: 0836-2355331, Website: <http://www.hubballidharwadsmartcity.com/>

Note No. 17

Deferred Tax Computation

Tax rate =26%

Particulars	As per Companies Act	As per Income Tax Act	Deferred Tax Component	Deferred Tax for the Year	Opening Balance	Closing Balance
Depreciation	30,61,421	20,17,901	10,43,520	2,71,315	-	2,71,315
Total	30,61,421	20,17,901	10,43,520	2,71,315	-	2,71,315

Note : As a Matter of Prudence Deferred Tax Asset is not Recognized



Note No.

HUBLI DHARWAD SMART CITY LTD

(Amount in Rs.)

Name of the Asset	Fixed Asset Schedule as per Companies Act 2013									
	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	01-Apr-19	Additions	Deletions/ Adjustment	31-Mar-20	01-Apr-19	Deletions/ Adjustment	Dep for the year	31-Mar-20	31-Mar-20	31-Mar-19
Plant & Machinery	1,72,834	-		1,72,834	50,071	-	22,225	72,296	1,00,538	1,22,763
Furniture & Fixtures	16,90,010	1,67,891		18,57,901	2,46,552	-	4,09,396	6,55,948	12,01,953	14,43,458
Office Equipments	1,96,411	35,340		2,31,751	26,888	-	48,868	75,756	1,55,995	1,69,523
Computers & Peripherals	11,65,419	5,41,710		17,07,129	3,77,097	-	7,40,699	11,17,796	5,89,333	7,88,322
Softwares	66,92,195	-		66,92,195	50,19,458	-	10,56,496	60,75,954	6,16,241	16,72,737
Building	19,76,042	-		19,76,042	7,35,160	-	7,83,737	15,18,897	4,57,145	12,40,882
Previous Year	1,18,92,911	7,44,941		1,26,37,852	64,55,226		30,61,421	95,16,647	31,21,205	54,37,685



Subschedule -17**1 Bank Interest Apportionment in Grant received ratio**

Particulars	2019-20	2018-19
Grants	Amount (Rs)	Amount (Rs)
Capital Grant (Mission Grant)	3,71,90,00,000	2,13,90,00,000
Revenue Grant (A&OE Grant)	14,00,00,000	2,00,00,000
Total	3,85,90,00,000	2,15,90,00,000

Particulars	Amount (Rs)	Amount (Rs)
Total Bank interest received	22,22,95,652	16,74,26,923
Interest capitalized	21,42,31,026	16,58,75,956
Interest treated as Revenue	80,64,626	15,50,967



1 General Information

HUBBALLI-DHARWAD SMART CITY LIMITED was incorporated on 10/03/2017 under the provisions of Companies Act, 2013. The company being a Special Purpose Vehicle under the Smart City Mission of Central Government of India, is engaged in implementing the Smart City Projects in the twin cities viz., Hubballi-Dharwad.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation and presentation

The financial statements have been prepared on Historical Cost Convention and in accordance with Generally Accepted Accounting Principles (GAAP). GAAP comprises mandatory Accounting Standards as specified in section 133 of the Companies Act 2013, read with rule 7 of Companies (Accounts) Rules 2014.

All Assets and Liabilities have been classified as Current or Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013.

2.2 Use of estimate

The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of Assets and Liabilities on the date of the Financial Statements and the reported amount of Revenues and Expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized

2.3 Property, Plant and Equipment and Depreciation:

Property, Plant and Equipment are stated at cost of Acquisition inclusive of inward freight, duties and any other directly attributable cost of bringing the assets to its intended use.

Depreciation on Assets has been provided on written down value method in accordance with the useful life of the assets specified in Schedule II to the Companies Act, 2013.

Nature of Asset	Useful Life
Furniture and Fixtures	10
Office Equipment	15
Building (Temporary Structure)	3
Computer Equipment	3

2.4 Revenue Recognition

Revenue is recognized on accrual basis of accounting.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Interest Income received on account of Government Grants for Capital Projects is capitalized and not shown as income.

Interests earned on the investments made with banks out of Smart City Grants are allocated in the ratio of Smart City Project Grants & Smart City (A & OE) Grants before allocation of interest and transfer of Project and (A&OE) expenses given below in view of grants maintained in single bank Account.

Bank Interest Apportionment in Grant received ratio

Particulars	2019 - 20	2018 - 19
Grants	Amount (Rs)	Amount (Rs)
Capital Grant (Mission Grant)	3,71,90,00,000	2,13,90,00,000
Revenue Grant (A&OE Grant)	14,00,00,000	2,00,00,000
Total	3,85,90,00,000	2,15,90,00,000

Allocation of Interest in above ratio

Particulars	Amount (Rs)	Amount (Rs)
Total Bank interest received	22,22,95,652	16,74,26,923
Interest capitalized	21,42,31,026	16,58,75,956
Interest treated as Revenue	80,64,626	15,50,967

2.5 Provisions and contingent liabilities

A provision is recognized when the Company has present obligations as a result of past event, it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligations at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimate. All known liabilities wherever material are provided for. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

2.6 Government grants

Government grants are not recognized until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

The Project related expenses are deducted from Smart City Project Grant and Administrative and office expenses are deducted from Smart City (A & OE) Grant.

2.7 Employee benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex- gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees.

Post-employment and other long-term employee benefits

The company does not provide and nor expects to provide any post-employment or other long-term employee benefits to employees.

2.8 Taxation

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively. Income tax expense represents the sum of the tax currently payable and deferred tax.

Deferred Tax Asset is not recognized during the year as there is no reasonable certainty of future taxable income against which it can be offset.

2.9 Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization. Amortization is recognized on a written down basis over their estimated useful lives, which reflects the pattern in which the asset's economic benefits are consumed. The estimated useful life, the amortization method and the amortization period are reviewed at the end of each reporting period, with effect of any change in estimate being accounted for on a prospective basis.

Nature of Asset	Useful Life
Software	3 Years

An intangible asset is derecognized on disposal or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the profit or loss when the asset is derecognized.

2.10 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.11 Amortization of Preliminary and Project Expenses

Preliminary expenses are written off 1/5 th every year over the period of 5 years

Preliminary expenses

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount (Rs.)	Amount (Rs.)
Comp formation chgs (SPV Reg)	1,62,25,331	2,16,33,775
Less: 1/5 th Write off for the year	54,08,444	54,08,444
Total	1,08,16,887	1,62,25,331

Project Related Expense

Particulars	As at 31st March 2020	As at 31st March 2019
	Amount(Rs.)	Amount(Rs.)
Advertisement Expenses	30,86,133	24,82,218
BSUP Package-01	12,46,92,074	-
BSUP-Package-03	4,58,65,223	-
CITIIS Challenge Project	-	2,50,278
Command and control centre	41,41,645	49,09,782
Consultation charges	24,30,647	24,03,660
Consultation charges (PWC)	3,02,96,687	2,98,54,163
E toilet	-	1,04,43,517
Ease of Living -Survey Charges	5,20,400	-
Fish Markets	42,29,118	-
Honorarium Techical Committee	-	56,000
ICCC	19,89,60,523	87,570
ICCC Building service	83,50,912	-
LCD Projector Hiring Charges	-	2,360
Master System Integrator	8,90,88,750	-
MG Park	4,40,99,502	-
MSME Industrial Area Package -01	4,71,80,561	-
Multi utility building	-	87,570
Naala North	-	81,97,685
Naala South	-	77,15,791
Public Bycycle Sharing	34,00,000	-
Puzzle Parking	45,96,055	-
Rain water Harvesting	-	28,16,011
Sanitary Napkin	-	13,15,787
Smart Health	1,81,39,367	-
Smart Road Package-02	2,35,16,000	-
Smart School	61,02,443	-
Smary Road Package-04	4,43,66,813	-
Swimming pool	2,18,08,926	87,570
Tipper -Garbage Tipper Vehicle	1,35,75,000	-
Tolankere	4,77,26,490	87,570
Transferred to Project Grant	78,61,73,269	7,07,97,532

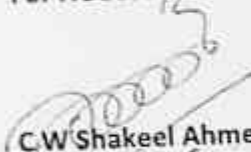
2.12 Earnings per Share (EPS)


The Company reports basic and diluted earnings per share in accordance with AS 20 on Earnings per share. Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of equity shares outstanding during the period as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

2.13 Cash flow statement

The Cash Flow Statement is prepared by the indirect method set out in AS 3 on Cash Flow Statements and presents cash flows by operating, investing and financing activities of the Company.

For HUBBALLI-DHARWAD SMART CITY LIMITED


C.W. Shakeel Ahmed
Managing Director
Director
DIN: 08168997
Address: Chitradurga -577501


S B Shetty
Director
DIN : 08302682
Address: Time Square Building
Vidyanagar, Hubballi-580031

Place: Hubballi
Date : 17/12/2020

For UMASHANKAR & CO.
CHARTERED ACCOUNTANTS
FRN: 0044565


UMASHANKAR HIREMATH
PARTNER
Membership No. 024752
DATE: 17/12/2020
PLACE : HUBBALLI

